

Section 15(a) further specifies that costs and benefits shall be evaluated in light of five broad areas of market and public concern: Protection of market participants and the public; efficiency, competitiveness, and financial integrity of futures markets; price discovery; sound risk management practices; and other public interest considerations. Accordingly, the Commission could in its discretion give greater weight to any one of the five enumerated areas and could in its discretion determine that, notwithstanding its costs, a particular rule was necessary or appropriate to protect the public interest or to effectuate any of the provisions or to accomplish any of the purposes of the Act.

The order is intended to vacate the registration of the ICC, in order to allow the Options Clearing Corporation to merge with the ICC. The Commission has considered the costs and benefits of the order in light of the specific provisions of Section 15(a) of the Act.

1. Protection of market participants and the public.

The ICC does not provide any clearing services to any designated contract markets. Accordingly, the order should have no effect on the Commission's ability to protect market participants and the public.

2. Efficiency and competition.

The order is not expected to have an effect on efficiency or competition.

3. Financial integrity of futures markets and price discovery.

The order should have no effect, from the standpoint of imposing costs or creating benefits, on the financial integrity or price discovery function of the commodity futures and options markets.

4. Sound risk management practices.

The order should have no effect on sound risk management practices.

5. Other public interest considerations.

The order will have the positive effect of allowing the OCC to streamline its operations.

V. Order

Upon due consideration, and pursuant to its authority under Section 7 of the Act to vacate the designation of a registered entity and pursuant to its authority under Section 4(c) of the Act to exempt ICC from the requirement that notice be served at least 90 days prior to vacation, the Commission finds that:

(1) The Intermarket Clearing Corporation ("ICC") is currently registered with the Commission as a derivatives clearing organization ("DCO") under section 5b(d) of the Commodity Exchange Act (the "Act");

(2) ICC has not engaged in activity as a DCO for several years;

(3) ICC proposes to merge into The Options Clearing Corporation, which is also registered as a DCO;

(4) Upon the effectiveness of that merger, ICC will cease to exist as a corporate entity;

(5) ICC has requested that the Commission terminate ICC's registration as a DCO upon the effectiveness of that merger;

(6) The merger of ICC and OCC will take place before the expiration of the ninety-day notice requirement of section 7 of the Act; and

(7) Exempting ICC from the ninety-day notice requirement of section 7 of the Act will have no adverse effect on any of the regulatory or self-regulatory responsibilities imposed by the Act and will be consistent with the public interest.

Therefore, the Commission hereby orders that ICC's designations as a DCO be and hereby is vacated upon the effectiveness of ICC's merger into the Options Clearing Corporation.

Issued in Washington, DC, on December 30, 2003, by the Commission.

Jean A. Webb,

Secretary of the Commission.

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DEPARTMENT OF DEFENSE

Office of the Secretary

Submission for OMB Review; Comment Request

ACTION: Notice

The Department of Defense has submitted to OMB for clearance, the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

DATES: Consideration will be given to all comments received by February 5, 2004.

Title, Form, and OMB Number: Air Force Academy Secondary School Transcript, OMB Number 0701-0066.

Type of Request: Extension of a Currently Approved Collection.

Number of Respondents: 7,954.

Responses Per Respondent: 1.

Annual Responses: 3,977.

Average Burden per Response: 30 minutes.

Annual Burden Hours: 3,977.

Needs and Uses: This information collection is necessary to obtain data on candidate's background and aptitude in determining eligibility and selection to the Air Force Academy.

Affected Public: Individuals or Households.

Frequency: On Occasion.

Respondent's Obligation: Required to Obtain or Retain Benefits.

OMB Desk Officer: Ms. Jacqueline Zeiher.

Written comments and recommendations on the proposed information collection should be sent to Ms. Zeiher at the Office of Management and Budget, Desk Officer for DoD, Room 10236, New Executive Office Building, Washington, DC 20503.

DoD Clearance Officer: Ms. Jacqueline Davis.

Written requests for copies of the information collection proposal should be sent to Ms. Davis, WHS/DIOR, 1215 Jefferson Davis Highway, Suite 1204, Arlington, VA 22202-4302.

Dated: December 30, 2003.

L.M. Bynum,

Alternate OSD Federal Register Liaison Officer, Department of Defense.

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DEPARTMENT OF DEFENSE

Office of the Secretary

Submission for OMB Review; Comment Request

ACTION: Notice.

The Department of Defense has submitted to OMB for clearance, the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

DATES: Consideration will be given to all comments received by February 5, 2004.

Title and OMB Number: Defense Federal Acquisition Regulation Supplement (DFARS) Subparts 227.71, "Rights in Technical Data;" and 227.72, "Rights in Computer Software and Computer Software Documentation;" and related clauses and provisions at 252.227; OMB Number 0704-0369.

Type of Request: Reinstatement, Without Change, of a Previously Approved Collection, for Which Approval has Expired.

Number of Respondents: 54,925.

Responses Per Respondent: 21 (average).

Annual Responses: 1,034,342.

Average Burden Per Response: 1.7 hours (average).

Annual Burden Hours: 1,760,155.

Needs and Uses: The Defense Federal Acquisition Regulation Supplement (DFARS) Subparts 227.71 and 227.72 prescribe the use of solicitation