

PBGC estimates that each year there will be 295 Request for Coverage Determination forms submitted to PBGC. PBGC further estimates the average hour burden is 1.5 hours and average cost burden is \$300. The total estimated annual burden of the collection of information is 442.5 hours and \$88,500.

Issued in Washington, DC.

**Hilary Duke,**

*Assistant General Counsel for Regulatory Affairs, Pension Benefit Guaranty Corporation.*

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**BILLING CODE 7709-02-P**

## **PENSION BENEFIT GUARANTY CORPORATION**

### **Submission of Information Collections for OMB Review; Comment Request; Multiemployer Plan Regulations**

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice of request for extension of OMB approval.

**SUMMARY:** The Pension Benefit Guaranty Corporation (PBGC) is requesting that the Office of Management and Budget (OMB) extend approval, under the Paperwork Reduction Act, of collections of information in PBGC's regulations on multiemployer plans under the Employee Retirement Income Security Act of 1974 (ERISA). This notice informs the public of PBGC's request and solicits public comment on the collections of information.

**DATES:** Comments must be submitted by June 16, 2025 to be assured of consideration.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function. All comments received will be posted without change to PBGC's website, [www.pbgc.gov](http://www.pbgc.gov), including any personal information provided. Do not submit comments that include any personally identifiable information or confidential business information.

Copies of the collections of information may be obtained without charge by writing to Disclosure Division ([disclosure@pbgc.gov](mailto:disclosure@pbgc.gov)), Office of the General Counsel, Pension Benefit Guaranty Corporation, 445 12th Street

SW, Washington, DC 20024-2101, or calling 202-229-4040 during normal business hours. If you are deaf or hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

**FOR FURTHER INFORMATION CONTACT:**

Hilary Duke ([duke.hilary@pbgc.gov](mailto:duke.hilary@pbgc.gov)), Assistant General Counsel for Regulatory Affairs, Office of the General Counsel, Pension Benefit Guaranty Corporation, 445 12th Street SW, Washington DC 20024-2101; 202-229-3839. If you are deaf or hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

**SUPPLEMENTARY INFORMATION:** OMB has approved and issued control numbers for three collections of information in PBGC's regulations relating to multiemployer plans (1212-0020, 1212-0032, 1212-0033) under the Employee Retirement Income Security Act of 1974 (ERISA). These collections of information are described below. OMB approvals for these collections of information expire June 30, 2025. On March 10, 2025, PBGC published in the **Federal Register** (90 FR 11630) a notice informing the public of its intent to request an extension of this collection of information, as modified. No comments were received. PBGC is requesting that OMB extend approval of the collection (with modifications) for 3 years. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

#### **1. Termination of Multiemployer Plans (29 CFR Part 4041A) (OMB Control Number 1212-0020) (Expires June 30, 2025)**

Section 4041A(f)(2) of ERISA authorizes PBGC to prescribe reporting requirements and other rules and standards for administering terminated multiemployer plans. Section 4041A(c) and (f)(1) of ERISA prohibit the payment by a mass-withdrawal-terminated plan of lump sums greater than \$1,750 or of nonvested plan benefits unless authorized by PBGC.

The regulation requires the plan sponsor of a terminated plan to file a notice of termination with PBGC. The notice of termination must contain the information and certification specified in the instructions for the notice of termination on [www.pbgc.gov](http://www.pbgc.gov). The regulation also requires the plan sponsor of a mass-withdrawal-terminated plan that is closing out to give notices to participants regarding the election of alternative forms of

benefit distribution and, if the plan is not closing out, to obtain PBGC approval to pay lump sums greater than \$1,750 or to pay nonvested plan benefits.

PBGC uses the information in a notice of termination to assess the likelihood that PBGC financial assistance will be needed. Plan participants and beneficiaries use the information on alternative forms of benefit to make personal financial decisions. PBGC uses the information in an application for approval to pay lump sums greater than \$1,750 or to pay nonvested plan benefits to determine whether such payments should be permitted.

The regulation also requires plans terminated by mass withdrawal, plans terminated by plan amendment that are expected to become insolvent, and insolvent plans under part 4245 receiving financial assistance from PBGC (whether terminated or not terminated) to file with PBGC withdrawal liability information and actuarial valuations or, for smaller plans receiving financial assistance where the present value of the plan's nonforfeitable benefits is \$50 million or less, alternative information. PBGC uses the actuarial valuation information to estimate PBGC's multiemployer liabilities for purposes of its financial statements and to provide financial assistance to plans that become insolvent. PBGC is proposing to eliminate the requirement to file withdrawal liability information because it no longer uses this information to estimate PBGC's multiemployer liabilities.<sup>1</sup>

PBGC estimates that each year, plan sponsors submit notices of termination for 5 plans, distribute election notices to participants in 1 of those plans and submit requests to pay benefits or benefit forms not otherwise permitted for 1 of those plans. The estimated annual burden of this part of this collection of information is 25 hours and \$25,000.

Furthermore, PBGC estimates that each year, plan sponsors file actuarial valuations electronically for 22 plans that are terminated or insolvent, and that only 1 smaller plan will file alternative information. The estimated annual burden of this part of the collection of information is 6.5 hours and \$2,600.

The estimated total hour burden is 31.5 hours (25 + 6.5). The estimated annual burden of the collection of

<sup>1</sup> In 2022, PBGC reported to OMB that it expected to receive withdrawal liability payment information from approximately 10 plans, with an estimated hour burden of 10 hours of fund office time and an estimated cost burden of \$4,000 for legal services.

information is estimated to be \$27,600 (\$25,000 + \$2,600).

**2. Duties of Plan Sponsor of an Insolvent Plan (29 CFR Part 4245) (OMB Control Number 1212-0033) (Expires June 30, 2025)**

Section 4245(e) of ERISA requires two types of notice: a “notice of insolvency,” stating a plan sponsor’s determination that the plan is or may become insolvent, and a “notice of insolvency benefit level,” stating the level of benefits that will be paid during an insolvency year. The recipients of these notices are PBGC, contributing employers, employee organizations representing participants, and participants and beneficiaries.

The regulation establishes the procedure for complying with these notice requirements. It allows a plan sponsor to combine the notice of insolvency and notice of insolvency benefit level. In addition, the regulation only requires a plan sponsor to provide an updated notice to participants and beneficiaries if there is a change in the amount of benefits paid to participants and beneficiaries. PBGC uses the information submitted to estimate cash needs for financial assistance to troubled plans. The collective bargaining parties use the information to decide whether additional plan contributions will be made to avoid the insolvency and consequent benefit suspensions. Plan participants and beneficiaries use the information in personal financial decisions.

PBGC estimates that at most one plan sponsor of an ongoing plan gives notices each year under section 4245. The estimated annual burden of the collection of information is 16 hours and \$10,000.

**3. Duties of Plan Sponsor Following Mass Withdrawal (29 CFR Part 4281) (OMB Control Number 1212-0032) (Expires June 30, 2025)**

Section 4281 of ERISA provides rules for plans that have terminated by mass withdrawal. Under section 4281, if nonforfeitable benefits exceed plan assets, the plan sponsor must amend the plan to reduce benefits. If the plan nevertheless becomes insolvent, the plan sponsor must suspend certain benefits that cannot be paid. If available resources are inadequate to pay guaranteed benefits, the plan sponsor must request financial assistance from PBGC.

The regulation requires a plan sponsor to give notices of benefit reduction, notices of insolvency, and notices of insolvency benefit level to PBGC and to participants and

beneficiaries and, if necessary, to apply to PBGC for financial assistance. A plan sponsor can combine the notice of insolvency and the notice of insolvency benefit level.

PBGC uses the information it receives to make determinations required by ERISA, to identify and estimate the cash needed for financial assistance to terminated plans, and to verify the appropriateness of financial assistance payments. Plan participants and beneficiaries use the information to make personal financial decisions.

PBGC estimates that plan sponsors of terminated plans each year will file with PBGC 1 notice of benefit reduction, 2 notices of insolvency, 2 combined notices of insolvency and insolvency benefit level, and 3 notices of insolvency benefit level. PBGC also estimates that plan sponsors each year will file initial requests for financial assistance for 5 plans and will submit 369 non-initial applications for financial assistance. The estimated annual burden of the collection of information is 113 hours and \$268,000.

Issued in Washington, DC.

**Hilary Duke,**

*Assistant General Counsel for Regulatory Affairs, Pension Benefit Guaranty Corporation.*

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## POSTAL REGULATORY COMMISSION

**[Docket No. C2025-7; Presiding Officer’s Ruling No. 1]**

### Complaint

**AGENCY:** Postal Regulatory Commission.

**ACTION:** Notice.

**SUMMARY:** The Commission is providing notice that a prehearing videoconference is being scheduled and providing other case management information.

**DATES:** *Live Videoconference:* June 5, 2025, at 11 a.m., eastern daylight time, virtual.

**FOR FURTHER INFORMATION CONTACT:** David A. Trissell, General Counsel, at 202-789-6820.

### SUPPLEMENTARY INFORMATION:

I. Introduction

II. Ruling

### I. Introduction

Pursuant to Order No. 8827, the Presiding Officer shall set a procedural schedule, conduct limited discovery, and hear argument and briefing in order to resolve the remaining disputed issues

of fact and law in this case.<sup>1</sup> After conducting discovery relevant to the disputed issues identified by the Commission and considering the positions of the parties, the Presiding Officer will provide a public, written intermediate decision including findings of fact and conclusions of law on the relevant issues. To complete these objectives expeditiously, efficiently, and fairly, the Presiding Officer will conduct a prehearing videoconference on Thursday, June 5, 2025, at 11 a.m.<sup>2</sup>

Complainants and counsel for the Postal Service are directed to meet and confer no later than Tuesday, May 27, 2025, to consider the matters specified in 39 CFR 3010.302(e) and in this Presiding Officer’s ruling. The parties are further directed to file on the docket a joint memorandum addressing the pertinent matters, along with any related proposed stipulations and a joint statement clarifying any issues for which the parties cannot agree to a mutually acceptable process, no later than Monday, June 2, 2025, at 4:30 p.m.

Pursuant to Order No. 8827, parties may request that the Presiding Officer obtain specific discovery but may not independently propound discovery requests on each other. Order No. 8827 at 22.

## II. Ruling

1. A prehearing videoconference will be conducted before the Presiding Officer on Thursday, June 5, 2025, at 11 a.m.

2. Complainants and counsel for the Postal Service are directed to confer no later than Tuesday, May 27, 2025 to consider the matters specified in 39 CFR 3010.302(e) and in this Presiding Officer’s Ruling.

3. The joint prehearing conference memorandum, with any related proposed stipulations and a joint statement clarifying any issues for which the parties cannot agree to a mutually acceptable process, must be filed on the docket no later than Monday, June 2, 2025, at 4:30 p.m.

4. The parties and counsel shall follow the initial case management procedures established by this Presiding Officer’s Ruling.

<sup>1</sup> Order Partially Denying United States Postal Service’s Motion to Dismiss the February 5, 2025 Amended Complaint and Notice of Limited Formal Proceedings, May 1, 2025, at 22 (Order No. 8827).

<sup>2</sup> All times listed in this Ruling are Eastern Daylight Time (EDT).