

entities participating in CDFI Fund programs.

Estimated Number of Respondents: 92 (Application).

Estimated Annual Time per

Respondent: 85 hours (Application).

Estimated Annual Burden Hours: 7,820 hours (Application).

Authority: 44 U.S.C. 3501 *et seq.*

Melody Braswell,

Treasury PRA Clearance Officer.

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BILLING CODE 4810–70–P

DEPARTMENT OF THE TREASURY

2025 Terrorism Risk Insurance Program Data Call

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Data collection.

SUMMARY: Pursuant to the Terrorism Risk Insurance Act of 2002, as amended (TRIA), insurers that participate in the Terrorism Risk Insurance Program (TRIP or the Program) are directed to submit information for the 2025 TRIP Data Call, which covers the reporting period from January 1, 2024 to December 31, 2024. Participating insurers are required to register and report information in a series of forms approved by the Office of Management and Budget (OMB). All insurers writing commercial property and casualty insurance in lines subject to TRIP, subject to certain exceptions identified in this notice, must respond to this data call no later than May 15, 2025.

DATES: Participating insurers must register and submit data no later than May 15, 2025.

ADDRESSES: Participating insurers will register through a website that has been established for this data call. After registration, insurers will receive data collection forms through a secure file transfer portal, and they will submit the requested data through the same secure portal. Participating insurers can register for the 2025 TRIP Data Call at <https://tripsection111data.com>. Additional information about the data call, including sample data collection forms and instructions, can be found on the TRIP website at <https://home.treasury.gov/policy-issues/financial-markets-financial-institutions-and-fiscal-service/federal-insurance-office/terrorism-risk-insurance-program/annual-data-collection>.

FOR FURTHER INFORMATION CONTACT: Richard Ifft, Lead Management and Senior Insurance Policy Analyst, Terrorism Risk Insurance Program,

Federal Insurance Office, Room 1410, Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220, (202) 622–2922; or Mallory Marchant, Policy Advisor, Federal Insurance Office, at (202) 622–4793. Persons who have difficulty hearing or speaking may access these numbers via TTY by calling the toll-free Federal Relay Service at (800) 877–8339.

SUPPLEMENTARY INFORMATION:

I. Background

TRIA¹ created the Program within the U.S. Department of the Treasury (Treasury) to address disruptions in the market for terrorism risk insurance, to help ensure the continued availability and affordability of commercial property and casualty insurance for terrorism risk, and to allow for the private market to stabilize and build insurance capacity to absorb any future losses for terrorism events. The Program has been reauthorized on a number of occasions, and was most recently extended until December 31, 2027.² TRIA requires the Secretary of the Treasury (Secretary) to collect certain insurance data and information from insurers on an annual basis regarding their participation in the Program.³ TRIA also requires the Secretary to prepare a biennial study on the competitiveness of small insurers in the terrorism risk insurance marketplace (Small Insurer Study).⁴ The next Small Insurer Study must be submitted to Congress by June 30, 2025. The Federal Insurance Office (FIO) is authorized to assist the Secretary in the administration of the Program,⁵ including conducting the annual data call and preparing reports and studies required under TRIA.

FIO will be using the same data collection form for Small Insurers that was used during the 2024 TRIP Data Call. For Alien Surplus Lines Insurers, Captive Insurers, and Non-Small Insurers, FIO has eliminated a number of lines from the Geographic Exposures (US) Worksheet (which Small Insurers do not complete), which will reduce the burden for those insurers. FIO solicited public comment concerning these forms

after their use during the 2024 TRIP Data Call, and before the reduction in certain reporting elements,⁶ and received no substantive comments in response. The forms were then submitted for approval to the Office of Management and Budget (OMB), with the reduction in requested data elements on the Geographic Exposures (US) Worksheet, pursuant to the requirements of the Paperwork Reduction Act. Only one comment was received in connection with that notice, which addressed the TRIP Data Call but did not offer any comments concerning the substance of the forms.⁷ The data collection forms have now been approved for use by OMB under Control Number 1505–0257 for a period ending April 30, 2028.⁸

II. Elements of 2025 TRIP Data Call

For purposes of the 2025 TRIP Data Call, FIO, state insurance regulators, and the National Association of Insurance Commissioners (NAIC) will again use the consolidated data call mechanism first developed for use in the 2018 TRIP Data Call. This approach relies on four joint reporting templates, to be completed by Small Insurers, Non-Small Insurers, Captive Insurers, and Alien Surplus Lines Insurers, each as defined below. The use of joint reporting templates is designed to satisfy the objectives of both Treasury and state insurance regulators, while also reducing the burden on participating insurers. State insurance regulators or the NAIC will provide separate

⁶ Agency Information Collection Activities, Proposed Collection, and Comment Request; Terrorism Risk Insurance Program-Data Collection Forms, 89 FR 93,405 (Nov. 26, 2024).

⁷ The comment states that Treasury is not collecting sufficient data on captive insurers in its TRIP Data Calls because “only a small number of captive insurance companies participating in the program respond to Treasury’s compulsory data calls” See Comment of Centers for Better Insurance (March 8, 2025), https://www.reginfo.gov/public/do/PRAViewDocument?ref_nbr=202502-1505-004. Treasury has addressed the number of reporting captive insurers in previous reports. See, e.g., Federal Insurance Office, “Report on the Effectiveness of the Terrorism Risk Insurance Program” (2024), 66–72, https://home.treasury.gov/system/files/311/2024ProgramEffectivenessReport_FINAL6.28.2024508.pdf (2024 TRIP Report). Not all captive insurers are required to report in the TRIP Data Calls for a variety of reasons; large captive managers report that only about 15 percent of all captives they manage are required to report in the TRIP Data Calls. See 2024 TRIP Report at 66, n.170 (reflecting that only 240 of 1600 captives were required to report). That percentage is consistent with the number of captives that do regularly report to Treasury, and Treasury will continue to engage with state regulators and the captive insurance industry in this area.

⁸ Office of Information and Regulatory Affairs, Office of Management & Budget, OMB Control No. 1505–0257, https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202502-1505-004.

¹ Public Law 107–297, 116 Stat. 2322, codified at 15 U.S.C. 6701, note. Because the provisions of TRIA (as amended) appear in a note, instead of particular sections, of the United States Code, the provisions of TRIA are identified by the sections of the law.

² Terrorism Risk Insurance Program Reauthorization Act of 2019, Public Law 116–94, 133 Stat. 2534.

³ TRIA, section 104(h)(1). Treasury regulations also address the annual data collection requirement. See 31 CFR 50.51, 50.54.

⁴ TRIA, section 108(h).

⁵ 31 U.S.C. 313(c)(1)(D).

notification regarding the reporting of information into the state reporting portal, including any reporting requirements to state insurance regulators that are distinct from the Treasury requirements. Insurers subject to the consolidated data call that are part of a group will report on a group basis, while those that are not part of a group will report on an individual company basis.

A. Reporting of Workers' Compensation Information

The TRIP Data Call requests certain information relating to workers' compensation insurance. For the 2025 TRIP Data Call, Treasury will again work with the National Council on Compensation Insurance (NCCI), the California Workers' Compensation Insurance Rating Bureau (California WCIRB), and the New York Compensation Insurance Rating Board (NYCIRB) to provide workers' compensation data relating to premium and payroll information on behalf of participating insurers, either directly or through other workers' compensation rating bureaus. The data aggregator used by Treasury will provide such insurers with reporting templates that do not require them to report this workers' compensation data. Reporting insurers that write only workers' compensation policies are still required to register for the 2025 TRIP Data Call and provide general company information and data related to private reinsurance. The data received from NCCI, the California WCIRB, and the NYCIRB will be merged with the information provided by the insurers.

B. Reporting Templates

Treasury has not incorporated any material changes to the Small Insurer reporting templates used in the 2024 TRIP Data Call.⁹ For Alien Surplus Lines Insurers, Captive Insurers, and Non-Small Insurers, FIO has eliminated a number of lines from the Geographic Exposures (US) Worksheet (which Small Insurers do not complete), which should reduce the burden for those insurers. The same reporting exceptions apply this year as applied in the 2024 TRIP Data Call, as specified further below in

the discussions for each category of insurer.

Various worksheets used in the 2025 TRIP Data Call seek certain information relating to workers' compensation insurance. NCCI, the California WCIRB, and the NYCIRB will complete the workers' compensation elements of these worksheets on behalf of reporting insurers. Further information concerning the reporting templates for each category of insurer, and the individual worksheets contained within each, can be found in the instructions for the reporting templates for each category of insurer. The individual reporting templates and worksheets will also be addressed in the training webinars discussed below.

For the 2025 TRIP Data Call, an insurer will qualify as a Small Insurer if it had both a 2023 policyholder surplus of less than \$1 billion and 2023 direct earned premiums in TRIP-eligible lines of insurance of less than \$1 billion.¹⁰ Of this group, Small Insurers with TRIP-eligible direct earned premiums of less than \$10 million in 2024 will be exempt from the 2025 TRIP Data Call.¹¹ Neither Captive Insurers nor Alien Surplus Lines Insurers are eligible for this reporting exemption. Insurers defined as Small Insurers for the 2025 TRIP Data Call will report the same information to Treasury and to state insurance regulators (in each case on a group basis), except as state insurance regulators may separately direct for purposes of the state data call.

The Non-Small Insurer template will be completed by insurance groups (or individual insurers not affiliated with a group) that are not subject to reporting on the Captive Insurer or Alien Surplus Lines Insurer reporting templates, and had either a 2023 policyholder surplus of greater than \$1 billion or 2023 direct earned premiums in TRIP-eligible lines of insurance equal to or greater than \$1 billion. Insurers defined as Non-Small Insurers for the 2025 TRIP Data Call will report the same information to Treasury

and to state insurance regulators (in each case on a group basis), except as state insurance regulators may separately direct for purposes of the state data call.

Captive Insurers are defined in 31 CFR 50.4(g) as insurers licensed under the captive insurance laws or regulations of any state. Captive Insurers that wrote policies in TRIP-eligible lines of insurance during the reporting period (January 1, 2024 to December 31, 2024) are required to register and submit data to Treasury, unless they did not provide their insureds with any terrorism risk insurance subject to the Program.

Alien Surplus Lines Insurers are defined in 31 CFR 50.4(o)(1)(i)(B) as insurers not licensed or admitted to engage in the business of providing primary or excess insurance in any state, but that are eligible surplus line insurers listed on the NAIC Quarterly Listing of Alien Insurers. Alien Surplus Lines Insurers that are part of a larger group classified as a Non-Small Insurer or a Small Insurer should report to Treasury as part of the group, using the appropriate template. Therefore, the Alien Surplus Lines Insurer template should be used only by an Alien Surplus Lines Insurer that is not part of a larger group subject to the 2025 TRIP Data Call.

C. Supplemental Reference Documents

Treasury will continue to make available on the TRIP data collection website¹² documents providing a complete ZIP Code listing for areas subject to reporting on the Geographic Exposures (Nationwide) Worksheet, as well as several hypothetical policy reporting scenarios.

D. Training Webinars

As in prior years, Treasury will hold four separate training sessions corresponding to the four reporting templates that will be used by insurers (Small Insurers, Non-Small Insurers, Captive Insurers, and Alien Surplus Lines Insurers). The webinars will be held on April 22 and April 23, 2025 to assist reporting insurers in responding to the 2025 TRIP Data Call, with each webinar focusing on a specific reporting template. Specific times and details concerning participation in the webinars will be made available on the TRIP data collection website, and recordings of each webinar will be made available on the website following each training session.

⁹ The 2025 TRIP Data Call will include a new modeled loss scenario identified in the Reinsurance Worksheet that will be used in connection with the modeled loss questions (which have not changed from those posed in prior data collections). The modeled loss questions must be completed by Non-Small Insurers, Alien Surplus Lines Insurers, and Captive Insurers. As in prior years, Small Insurers will complete a separate Reinsurance Worksheet that does not contain modeled loss questions.

¹⁰ Small Insurers are defined in 31 CFR 50.4(z) as insurers (or an affiliated group of insurers) whose policyholder surplus for the immediately preceding year is less than five times the Program Trigger for the current year, and whose direct earned premiums in TRIP-eligible lines for the preceding year are also less than five times the Program Trigger for the current year. Accordingly, for the 2025 TRIP Data Call (covering the 2024 calendar year), an insurer qualifies as a Small Insurer if its 2023 policyholder surplus and 2023 direct earned premiums are less than five times the 2024 Program Trigger of \$200 million.

¹¹ Individual insurers with less than \$10 million in direct earned premiums in TRIP-eligible lines that are part of a larger group must still report as part of the group as a whole if the group's direct earned premiums in these lines are over \$10 million.

¹² See <https://home.treasury.gov/policy-issues/financial-markets-financial-institutions-and-fiscal-service/federal-insurance-office/terrorism-risk-insurance-program/annual-data-collection>.

III. 2025 TRIP Data Call

Treasury, through an insurance statistical aggregator, will accept group or insurer registration forms through <https://tripsection111data.com>. Registration is mandatory for all insurers participating in the 2025 TRIP Data Call. Upon registration, the aggregator will transmit individualized data collection forms (in Excel format) to the reporting group or insurer via a secure file transfer portal. The reporting group or insurer may transmit a complete data submission via the same portal using either the provided Excel forms or a .csv file.¹³

Copies of the instructions and data collection forms are available on Treasury's website in a read-only format. Reporting insurers will obtain the fillable reporting forms directly from the data aggregator only after registering for the data collection process.

Reporting insurers are required to register and submit complete data to Treasury no later than May 15, 2025. Because of the statutory reporting deadline for Treasury's 2025 Small Insurer Study to Congress, no extensions will be granted. Reporting insurers can ask the data aggregator questions about registration, form completion, and submission at tripsection111data@iso.com. Reporting insurers may also submit questions to the Treasury contacts listed above. Questions regarding submission of data to state insurance regulators should be directed to the appropriate state insurance regulator or the NAIC.

All data submitted to the aggregator is subject to the confidentiality and data protection provisions of TRIA and the Program Rules, as well as to section 552 of title 5, United States Code, including any exceptions thereunder. In accordance with the Paperwork Reduction Act (44 U.S.C. 3501–3521), the information collected through the web portal has been approved by OMB under Control Number 1505–0257. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number.

Dated: April 15, 2025.

Steven E. Seitz,

Director, Federal Insurance Office.

[FR Doc. 2025–06704 Filed 4–17–25; 8:45 am]

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DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900–0406]

Agency Information Collection Activity Under OMB Review: Verification of VA Benefits

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995, this notice announces that the Veterans Benefits Administration, Department of Veterans Affairs, will submit the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden, and it includes the actual data collection instrument.

DATES: Comments and recommendations for the proposed information collection should be sent by May 19, 2025.

ADDRESSES: To submit comments and recommendations for the proposed information collection, please type the following link into your browser: www.reginfo.gov/public/do/PRAMain, select “Currently under Review—Open for Public Comments”, then search the list for the information collection by Title or “OMB Control No. 2900–0406.”

FOR FURTHER INFORMATION CONTACT: VA PRA information: Dorothy Glasgow, 202–461–1084, VAPRA@va.gov.

SUPPLEMENTARY INFORMATION:

Title: Verification of VA Benefits (VA Form 26–8937).

OMB Control Number: 2900–0406
<https://www.reginfo.gov/public/do/PRASearch>.

Type of Review: Revision of a currently approved collection.

Abstract: VA Form 26–8937 is designed to assist lenders and VA in the completion of debt checks in a uniform manner. The form restricts information requested to only that needed for the debt check and also eliminates unlimited versions of lender-designed forms. This form is also occasionally used to inform the lender prior to loan closing if a Veteran is eligible for an exemption from the funding fee.

Lenders ensure the completion of the upper portion of VA Form 26–8937, including the veteran's authorization for release of the information, and forward it to the appropriate VA Office. VA personnel perform the debt check, complete the balance of the form, and

return it to the lender, who considers any repayment terms in evaluating the veteran's creditworthiness. Following the closing of any loan, the lender submits the form with the loan report and related documents for post-closing review. The form is reviewed by a loan examiner to ensure that debt check requirements have been observed in each case.

The decrease in the use of the form is due to system enhancements which now allow VA to provide the lenders more reliable and timely updates (Veteran's funding fee exemption status, the amount of a Veteran's VA service-connected disability award, or the loan level requirement for VA pre-close prior approval) on the veteran's Certificate of Eligibility, which in turn has reduced the need for the lenders to submit the verification form. The form is still required from the lender for VA pending pre-discharge claims or when system issues prevent automatic COE updates.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The **Federal Register** Notice with a 60-day comment period soliciting comments on this collection of information was published at insert citation date: 90 FR 4852, January 16, 2025.

Affected Public: Individuals or Households.

Estimated Annual Burden: 250 hours.

Estimated Average Burden per

Respondent: 5 minutes.

Frequency of Response: One time.

Estimated Number of Respondents: 3,000.

(Authority: 44 U.S.C. 3501 *et seq.*)

Dorothy Glasgow,

Acting, VA PRA Clearance Officer, Office of Enterprise and Integration, Data Governance Analytics, Department of Veterans Affairs.

[FR Doc. 2025–06696 Filed 4–17–25; 8:45 am]

BILLING CODE 8320–01–P

DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900–0629]

Agency Information Collection Activity Under OMB Review: Application for Extended Care Services

AGENCY: Veterans Health Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995, this notice announces that the

¹³ Specifications for submission of data using a .csv file will be provided to the insurer by the aggregator.