

2024, December 10, 2024, December 11, 2024, December 18, 2024, and December 19, 2024, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of \$37,916 incurred in connection with the liquidation were paid by the applicant's investment adviser.

Filing Dates: The application was filed on December 23, 2024 and amended on February 6, 2025.

Applicant's Address: 225 West Wacker Drive, Suite 1200, Chicago, Illinois 60606.

Ready Assets U.S. Treasury Money Fund [File No. 811-06211]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On February 13, 2020, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of \$39,000 incurred in connection with the liquidation were paid by the applicant's investment adviser and/or its affiliates.

Filing Date: The application was filed on March 13, 2025.

Applicant's Address: 100 Bellevue Parkway, Wilmington, Delaware 19809.

Transparent Value Trust [File No. 811-22309]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. The applicant has transferred its assets to New Age Alpha Funds Trust, and on October 25, 2024, made a final distribution to its shareholders based on net asset value. Expenses of \$366,200 incurred in connection with the reorganization were paid by the applicant, the applicant's investment adviser, and the acquiring fund's investment advisers.

Filing Date: The application was filed on January 30, 2025 and amended on March 20, 2025.

Applicant's Address: 330 Madison Avenue, 10th Floor, New York, New York 10017.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2025-05710 Filed 4-2-25; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 35515; 812-15694]

RJ Private Credit Income Fund, Raymond James Investment Management and Carillon Fund Distributors, Inc.

March 28, 2025.

AGENCY: Securities and Exchange Commission ("Commission" or "SEC").

ACTION: Notice.

Notice of an application under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 18(a)(2), 18(c) and 18(i) of the Act, under sections 6(c) and 23(c) of the Act for an exemption from rule 23c-3 under the Act, and for an order pursuant to section 17(d) of the Act and rule 17d-1 under the Act.

SUMMARY OF APPLICATION: Applicants request an order to permit certain registered closed-end investment companies to issue multiple classes of shares and to impose early withdrawal charges and asset-based distribution and/or service fees.

APPLICANTS: RJ Private Credit Income Fund, Raymond James Investment Management and Carillon Fund Distributors, Inc.

FILING DATES: The application was filed on January 31, 2025, and amended on March 28, 2025.

HEARING OR NOTIFICATION OF HEARING: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at Secretaries-Office@sec.gov and serving the Applicants with a copy of the request by email, if an email address is listed for the relevant Applicant below, or personally or by mail, if a physical address is listed for the relevant Applicant below. Hearing requests should be received by the Commission by 5:30 p.m. on April 22, 2025, and should be accompanied by proof of service on the Applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Pursuant to rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing the Commission's Secretary.

ADDRESSES: The Commission: Secretaries-Office@sec.gov. Applicants: Robert Morrison, Esq., RJ Private Credit

Income Fund, Robert.Morrison@RaymondJames.com, with copies to Rajib Chanda, Esq., [SimpsonThacher & Bartlett LLP, rajib.chanda@stblaw.com](mailto:SimpsonThacher&BartlettLLP,rajib.chanda@stblaw.com), and Kenneth E. Burdon, Esq., [SimpsonThacher & Bartlett LLP, kenneth.burdon@stblaw.com](mailto:SimpsonThacher&BartlettLLP,kenneth.burdon@stblaw.com).

FOR FURTHER INFORMATION CONTACT: Trace W. Rakestraw, Senior Special Counsel, at (202) 551-6825 (Division of Investment Management, Chief Counsel's Office).

SUPPLEMENTARY INFORMATION: For Applicants' representations, legal analysis, and conditions, please refer to Applicants' application, dated March 21, 2025, which may be obtained via the Commission's website by searching for the file number at the top of this document, or for an Applicant using the Company name search field on the SEC's EDGAR system. The SEC's EDGAR system may be searched at <https://www.sec.gov/edgar/searchedgar/companysearch>. You may also call the SEC's Office of Investor Education and Advocacy at (202) 551-8090.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2025-05709 Filed 4-2-25; 8:45 am]

BILLING CODE 8011-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Noise Compatibility Program for Laredo International Airport, Webb County, Texas

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of receipt and request for review of noise compatibility program.

SUMMARY: The Federal Aviation Administration (FAA) announces the start of its review of the noise compatibility program for Laredo International Airport submitted by City of Laredo and the availability of this program for public review and comment. The Laredo International Airport noise compatibility program will be approved or disapproved 180 days from date of publication in the **Federal Register**.

DATES: The effective date of the start of the FAA review of the noise compatibility program (NCP) is March 31, 2025. The public comment period for the proposed NCP ends June 2, 2025.

FOR FURTHER INFORMATION CONTACT: Sana Drissi, 10101 Hillwood Parkway,

Fort Worth, Texas 76177, 817-222-5418. Comments on the proposed noise compatibility program should be submitted to the above office.

SUPPLEMENTARY INFORMATION: In accordance with title 49, United States Code (U.S.C.) 47503 of the Aviation Safety and Noise Abatement Act, an airport operator may submit to the FAA, noise exposure maps (NEM) depicting non-compatible uses and other information as of the date the map was submitted. In accordance with 49 U.S.C. 47504, an airport operator that submits an NEM the FAA determined complied with statutory and regulatory requirements, may submit for FAA approval, an NCP identifying measures the airport operator has taken or proposes to take to reduce existing non-compatible land uses and prevents the introduction of additional non-compatible uses.

On March 31, 2025, City of Laredo submitted noise exposure maps (NEMs), descriptions and other supporting documentation for Laredo International Airport, for FAA's review and acceptance. An NEM must include a description of estimated aircraft operations during a forecast period that is at least five years in the future and how those operations will affect the map and other information. The FAA completed its review of the NEMs and supporting documentation and determined the NEMs comply with the applicable statutory and regulatory requirements. That determination was effective on August 25, 2022. FAA's determinations for the NEMs submitted by City of Laredo is limited to a finding that the maps were developed in accordance with 49 U.S.C. 47503 and the procedures in Appendix A of 14 CFR part 150. FAA's determination does not constitute approval of the City of Laredo data, information or plans, or constitute a commitment to approve a noise compatibility program or to fund the implementation of that program. If questions arise concerning the precise relationship of specific properties to noise exposure contours depicted on an NEM associated with this NCP it should be noted the FAA is not involved in any way in determining the relative locations of specific properties with regard to the depicted noise contours, or in interpreting the NEMs to resolve questions concerning, for example, which properties should be covered by the provisions of 49 U.S.C. 47506. These functions are inseparable from the land use control and planning responsibilities of local government. These local responsibilities are not changed in any way under 14 CFR part

150 or through FAA's review of NEMs. Therefore, the responsibility for the detailed overlaying of noise exposure contours onto the map depicting properties on the surface rests exclusively with the City of Laredo that submitted the NEMs or with those public agencies and planning agencies with which consultation is required. The FAA relied on the certification by the City of Laredo this required consultation was accomplished per 14 CFR 150.21 and 49 U.S.C. 47503.

The FAA formally received the proposed noise compatibility program (NCP) for City of Laredo for review on March 31, 2025. The formal review period, limited by law to a maximum of 180 days will be completed on or before 180 days from date of publication in the **Federal Register**.

Preliminary review of the submitted material indicates that it conforms to the requirements for submittal of an NCP, but further review will be necessary prior to approval or disapproval of the program. The primary considerations in the evaluation process are whether the proposed measures may reduce the level of aviation safety, create an undue burden on interstate or foreign commerce, or be reasonably consistent with obtaining the goal of reducing existing non-compatible land uses and preventing the introduction of additional non-compatible land uses.

Interested persons are invited to comment on the proposed program with specific reference to these factors. All comments relating to these factors, other than those properly addressed to local land use authorities, will be considered by the FAA to the extent practicable. Copies of the noise exposure maps and the proposed noise compatibility program are available for examination at the following location: Laredo International Airport, 5210 Bob Bullock Loop, Laredo, TX 78041, Phone: 956-795-2000, <https://flylaredotexas.com/business/development-plans-and-projects/>.

Questions regarding this notice may be directed to the individual named above under the heading, **FOR FURTHER INFORMATION CONTACT**.

Issued in Fort Worth, Texas, on March 31, 2025.

D. Cameron Bryan,

Director (A), Airports Division, Southwest Regional Office.

[FR Doc. 2025-05726 Filed 4-2-25; 8:45 am]

BILLING CODE 4910-13-P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Notice of OFAC Sanctions Actions

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice

SUMMARY: The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing the names of one or more persons that have been placed on OFAC's Specially Designated Nationals and Blocked Persons List (SDN List) based on OFAC's determination that one or more applicable legal criteria were satisfied. All property and interests in property subject to U.S. jurisdiction of these persons are blocked, and U.S. persons are generally prohibited from engaging in transactions with them.

DATES: This action was issued on March 27, 2025. See **SUPPLEMENTARY INFORMATION** section for relevant dates.

FOR FURTHER INFORMATION CONTACT: OFAC: Associate Director for Global Targeting, 202-622-2420; Assistant Director for Sanctions Compliance, 202-622-2490; or <https://ofac.treasury.gov/contact-ofac>.

SUPPLEMENTARY INFORMATION:

Electronic Availability

The SDN List and additional information concerning OFAC sanctions programs are available on OFAC's website: <https://ofac.treasury.gov>.

Notice of OFAC Action

On March 27, 2025, OFAC determined that the persons identified below meet one or more of the criteria for the imposition of sanctions set forth in section 1(a)-(c) of Executive Order 14059 of December 15, 2021, "Imposing Sanctions on Foreign Persons Involved in the Global Illicit Drug Trade," 86 FR 71549 (E.O. 14059). OFAC has selected to impose blocking sanctions pursuant to section 2(a)(i) of E.O. 14059 on the persons identified below.

OFAC further determined that the persons identified below meet one or more of the criteria for designation pursuant to Executive Order 13224 of September 23, 2001, "Blocking Property and Prohibiting Transactions With Persons Who Commit, Threaten to Commit, or Support Terrorism," 66 FR 49079, as amended by Executive Order 13886 of September 9, 2019, "Modernizing Sanctions To Combat Terrorism," 84 FR 48041 (E.O. 13224, as amended).

As a result, the property and interests in property subject to U.S. jurisdiction