

Alternative 1: No action. Continue AM-based closures resulting from an ACL overage beginning on December 31st of the closure year and extending backward in the year for the number of days necessary to achieve the required reduction in landings.

Alternative 2: Accountability measure-based closures resulting from an ACL overage will begin on September 30th of the closure year and would extend backward into the year for the number of days necessary to achieve the required reduction in landing. This closure start date would apply to all FMUs for each of Puerto Rico commercial and recreational sectors, St. Thomas/St. John, St. Croix, and Caribbean-wide. If for any FMU in any year, the number of days left in the year is not enough to achieve the required reduction in landings, then those additional days would be captured in the opposite direction.

Alternative 3: Accountability measure-based closures resulting from an ACL overage will begin on January 1st of the closure year and would extend forward into the year for the number of days necessary to achieve the required reduction in landing. This closure start date would apply to all FMUs for each of Puerto Rico commercial and recreational sectors, St. Thomas/St. John, St. Croix, and Caribbean-wide.

Alternative 4: Establish a fixed fishing closure start date for the implementation of AMs for each FMU (*i.e.*, species/species complex) by island/island group (Puerto Rico, St. Thomas/St. John, St. Croix, and Caribbean-wide). A different start date may be chosen for each FMU on each island/island group, but that start date would apply every year AMs need to be triggered for that FMU on that island. The start date will begin on the last day of the identified month and go backward towards the beginning of the year.

Alternative 4 Sub-alternatives:

Alternative 4(a): Closure to start the last day of the month with highest average landings.

Alternative 4(b): Closure to start the last day of the month with lowest average landing.

Alternative 4—Puerto Rico (Commercial):

Sub-alternative 4(a): Closure to start the last day of the month that has the highest landings based on the most recent three years of available landings data.

Sub-alternative 4(b): Closure to start the last day of the month with lowest landings based on the most recent three years of available landings data.

Alternative 4—Puerto Rico (Recreational):

Sub-alternative 4(a): Closure to start the last day of the month that has the highest landings based on the most recent three years of available landings data.

Sub-alternative 4(b): Closure to start the last day of the month with lowest landings based on the most recent three years of available landings data.

Alternative 4—St. Thomas/St. John, USVI (Commercial and Recreational combined):

Sub-alternative 4(a): Closure to start the last day of the month that has the highest landings based on the most recent three years of available landings data.

Sub-alternative 4(b): Closure to start the last day of the month with lowest landings based on the most recent three years of available landings data.

Alternative—Caribbean-Wide (Commercial and Recreational combined)

Sub-alternative 4(a): Closure to start the last day of the month that has the highest landings based on the most recent three years of available landings data (shortest closure time).

Sub-alternative 4(b): Closure to start the last day of the month with lowest landings based on the most recent three years of available landings data.

Action 2: Specify how often to revisit the approach selected in Action 1.

Alternative 1: No action. Do not specify how often the approach chosen should be revisited.

Alternative 2 (Preferred): Review the approach selected no longer than 2 years from implementation and every 2 years thereafter.

Alternative 3: Review the approach selected no longer than 5 years from implementation and every five years thereafter.

Dates and Addresses: The meetings will be held on the following dates and locations:

In the U.S. Virgin Islands:

November 16, 2015, 7 p.m.–10 p.m.—

The Buccaneer Hotel, Estate Shoys, Christiansted, St. Croix, USVI.

November 17, 2015, 7 p.m.–10 p.m.—

Windward Passage Hotel, Charlotte Amalie, St. Thomas, USVI.

In Puerto Rico:

November 23, 2015, 7 p.m.–10 p.m.—

Doubletree Hotel, De Diego Avenue, Santurce, PR.

November 24, 2015, 7 p.m.–10 p.m.—

Mayaguez Holiday Inn, 2701 Hostos Avenue, Mayagüez, Puerto Rico.

November 25, 2015, 2 p.m.–5 p.m.—

Holiday Inn Ponce & Tropical Casino, 3315 Ponce By Pass, Ponce,

Puerto Rico.

FOR FURTHER INFORMATION CONTACT:

Caribbean Fishery Management Council, 270 Muñoz Rivera Avenue, Suite 401, San Juan, Puerto Rico 00918–1903, telephone (787) 766–5926.

SUPPLEMENTARY INFORMATION: Copy of the document, “Amendments to the U.S. Caribbean Reef fish, Spiny Lobster and Corals and Reef Associated Plants and Invertebrates Fishery Management Plans: Timing of Accountability Measure-Based Closures”, can be found at the CFMC Web page: caribbeanfmc.com.

Written comments can be sent to the Council not later than December 10, 2015, by regular mail to the address below, or via email to graciela_cfmc@yahoo.com.

Special Accommodations

These meetings are physically accessible to people with disabilities. For more information or request for sign language interpretation and other auxiliary aids, please contact Mr. Miguel A. Rolón, Executive Director, Caribbean Fishery Management Council, 270 Muñoz Rivera Avenue, Suite 401, San Juan, Puerto Rico, 00918–1903, telephone (787) 766–5926, at least 5 days prior to the meeting date.

Dated: October 21, 2015.

Tracey L. Thompson,

Acting Deputy Director, Office of Sustainable Fisheries, National Marine Fisheries Service.

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COMMISSION OF FINE ARTS

Notice of Meeting

The next meeting of the U.S. Commission of Fine Arts is scheduled for 19 November 2015, at 9:00 a.m. in the Commission offices at the National Building Museum, Suite 312, Judiciary Square, 401 F Street NW., Washington, DC 20001–2728. Items of discussion may include buildings, parks and memorials.

Draft agendas and additional information regarding the Commission are available on our Web site: www.cfa.gov. Inquiries regarding the agenda and requests to submit written or oral statements should be addressed to Thomas Luebke, Secretary, U.S. Commission of Fine Arts, at the above address; by emailing cfastaff@cfa.gov; or by calling 202–504–2200. Individuals requiring sign language interpretation for the hearing impaired should contact the Secretary at least 10 days before the meeting date.

Dated: 16 October 2015, in Washington, DC.

Thomas Luebke,
Secretary.

[FR Doc. 2015-26859 Filed 10-23-15; 8:45 am]

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COMMODITY FUTURES TRADING COMMISSION

Agency Information Collection Activities: Notice of Intent To Renew Collection: Clearing Member Risk Management

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice.

SUMMARY: The Commodity Futures Trading Commission ("Commission" or "CFTC") is announcing an opportunity for public comment on the proposed renewal of a collection of certain information by the agency. Under the Paperwork Reduction Act ("PRA"), Federal agencies are required to publish notice in the **Federal Register** concerning each proposed collection of information and to allow 60 days for public comment. In 2012, the Commission adopted final rules, which address risk management for cleared trades by futures commission merchants ("FCMs"), swap dealers ("SDs"), and major swap participants ("MSPs") that are clearing members. This notice solicits comments on the obligation to maintain records related to clearing documentation between the customer and the customer's clearing member.

DATES: Comments must be submitted on or before December 28, 2015.

ADDRESSES: You may submit comments, identified by "OMB Control No. 3038-0094," by any of the following methods:

- The Agency's Web site, at <http://comments.cftc.gov/>. Follow the instructions for submitting comments through the Web site.
- Mail: Christopher Kirkpatrick, Secretary of the Commission, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW., Washington, DC 20581.
- Hand Delivery/Courier: Same as Mail above.
- Federal eRulemaking Portal: <http://www.regulations.gov/>. Follow the instructions for submitting comments through the Portal.

Please submit your comments using only one method.

FOR FURTHER INFORMATION CONTACT: Christopher Hower, Special Counsel, Division of Clearing and Risk,

Commodity Futures Trading Commission, (202) 418-6703; email: chowder@cftc.gov.

SUPPLEMENTARY INFORMATION: Under the PRA, Federal agencies must obtain approval from the Office of Management and Budget ("OMB") for each collection of information they conduct or sponsor. "Collection of Information" is defined in 44 U.S.C. 3502(3) and 5 CFR 1320.3 and includes agency requests or requirements that members of the public submit reports, keep records, or provide information to a third party. Section 3506(c)(2)(A) of the PRA, 44 U.S.C. 3506(c)(2)(A), requires Federal agencies to provide a 60-day notice in the **Federal Register** concerning each proposed collection of information before submitting the collection to OMB for approval. To comply with this requirement, the CFTC is publishing notice of the proposed collection of information listed below.

Title: Clearing Member Risk Management (OMB Control No. 3038-0094). This is a request for extension of a currently approved information collection.

Abstract: Section 3(b) of the Commodity Exchange Act ("Act") provides that one of the purposes of the Act is to ensure the financial integrity of all transactions subject to the Act and to avoid systemic risk. Section 8a(5) authorizes the Commission to promulgate such regulations that it believes are reasonably necessary to effectuate any of the provisions or to accomplish any of the purposes of the Act. Risk management systems are critical to the avoidance of systemic risks.

Section 4s(j)(2) requires each SD and MSP to have risk management systems adequate for managing its business. Section 4s(j)(4) requires each SD and MSP to have internal systems and procedures to perform any of the functions set forth in Section 4s.

Section 4d requires FCMs to register with the Commission. It further requires FCMs to segregate customer funds. Section 4f requires FCMs to maintain certain levels of capital. Section 4g establishes reporting and recordkeeping requirements for FCMs. Pursuant to these provisions, the Commission adopted § 1.73 which applies to clearing members that are FCMs and § 23.609 which applies to clearing members that are SDs or MSPs. These provisions require these clearing members to have procedures to limit the financial risks they incur as a result of clearing trades and liquid resources to meet the obligations that arise. The regulations require clearing members to:

(1) Establish credit and market risk-based limits based on position size, order size, margin requirements, or similar factors;

(2) use automated means to screen orders for compliance with the risk-based limits;

(3) monitor for adherence to the risk-based limits intra-day and overnight;

(4) conduct stress tests of all positions in the proprietary account and all positions in any customer account that could pose material risk to the futures commission merchant at least once per week;

(5) evaluate its ability to meet initial margin requirements at least once per week;

(6) evaluate its ability to meet variation margin requirements in cash at least once per week;

(7) evaluate its ability to liquidate the positions it clears in an orderly manner, and estimate the cost of the liquidation at least once per month; and

(8) test all lines of credit at least once per quarter.

Each of these items has been observed by Commission staff as an element of an existing sound risk management program at an SD, MSP, or FCM. The Commission regulations require each clearing member to establish written procedures to comply with this regulation and to keep records documenting its compliance. The information collection obligations imposed by the regulations are necessary to implement certain provisions of the Act, including ensuring that registrants exercise effective risk management and for the efficient operation of trading venues among SDs, MSPs, and FCMs. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

With respect to the collection of information, the CFTC invites comments on:

- Whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information will have a practical use;
- The accuracy of the Commission's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

• Ways to enhance the quality, usefulness, and clarity of the information to be collected; and

• Ways to minimize the burden of collection of information on those who are to respond, including through the use of appropriate automated electronic,