

organizations that have as a purpose the furnishing of legal assistance to eligible clients, and from private attorneys, groups of private attorneys or law firms, state or local governments, and substate regional planning and coordination agencies which are composed of substate areas and whose governing boards are controlled by locally elected officials.

The solicitation package, containing the grant application, guidelines, proposal content requirements and specific selection criteria, is available at [www.ain.lsc.gov](http://www.ain.lsc.gov).

Dated: July 10, 2001.

**Victor M. Fortuno,**

*Vice President for Legal Affairs, General Counsel and Corporate Secretary.*

[FR Doc. 01-17610 Filed 7-12-01; 8:45 am]

BILLING CODE 7050-01-P

## NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice 01-088]

### NASA Advisory Council (NAC), Space Science Advisory Committee (SScAC); Meeting

**AGENCY:** National Aeronautics and Space Administration.

**ACTION:** Notice of meeting.

**SUMMARY:** In accordance with the Federal Advisory Committee Act, Pub. L. 92-463, as amended, the National Aeronautics and Space Administration announces a forthcoming meeting of the NASA Advisory Council, Space Science Advisory Committee.

**DATES:** Wednesday, July 25, 2001, 8:30 a.m. to 5:30 p.m.; Thursday, July 26, 2001, 8:30 a.m. to 5:30 p.m.; and Friday, July 27, 2001, 8:30 a.m. to Noon.

**ADDRESSES:** NASA Headquarters, 300 E Street, SW., Conference Room 6H46, Washington, DC 20546.

**FOR FURTHER INFORMATION CONTACT:** Ms. Marian Norris, Code SB, National Aeronautics and Space Administration, Washington, DC 20546, 202/358-4452.

**SUPPLEMENTARY INFORMATION:** The meeting will be open to the public up to the capacity of the room. The agenda for the meeting includes the following:

- Associate Administrator's Program Status Report
- Subcommittee Reports
- OSS Program Status
- IT Security Issues
- Technology Programs Update
- Space Operations Status
- Research Programs Review

It is imperative that the meeting be held on these dates to accommodate the

scheduling priorities of the key participants. Visitors will be requested to sign a visitor's register.

Dated: July 9, 2001.

**Beth M. McCormick,**

*Advisory Committee Management Officer, National Aeronautics and Space Administration.*

[FR Doc. 01-17509 Filed 7-12-01; 8:45 am]

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## PENSION BENEFIT GUARANTY CORPORATION

### Interest Assumption for Determining Variable-Rate Premium; Interest on Late Premium Payments; Interest on Underpayments and Overpayments of Single-Employer Plan Termination Liability and Multiemployer Withdrawal Liability; Interest Assumptions for Multiemployer Plan Valuations Following Mass Withdrawal

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice of interest rates and assumptions.

**SUMMARY:** This notice informs the public of the interest rates and assumptions to be used under certain Pension Benefit Guaranty Corporation regulations. These rates and assumptions are published elsewhere (or are derivable from rates published elsewhere), but are collected and published in this notice for the convenience of the public. Interest rates are also published on the PBGC's Web site (<http://www.pbgc.gov>).

**DATES:** The interest rate for determining the variable-rate premium under part 4006 applies to premium payment years beginning in July 2001. The interest assumptions for performing multiemployer plan valuations following mass withdrawal under part 4281 apply to valuation dates occurring in August 2001. The interest rates for late premium payments under part 4007 and for underpayments and overpayments of single-employer plan termination liability under part 4062 and multiemployer withdrawal liability under part 4219 apply to interest accruing during the third quarter (July through September) of 2001.

**FOR FURTHER INFORMATION CONTACT:** Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024. (For TTY/TDD users, call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4024.)

**SUPPLEMENTARY INFORMATION:**

## Variable-Rate Premiums

Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 (ERISA) and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate in determining a single-employer plan's variable-rate premium. The rate is the "applicable percentage" (currently 85 percent) of the annual yield on 30-year Treasury securities for the month preceding the beginning of the plan year for which premiums are being paid (the "premium payment year"). The yield figure is reported in Federal Reserve Statistical Releases G.13 and H.15.

The assumed interest rate to be used in determining variable-rate premiums for premium payment years beginning in July 2001 is 4.82 percent (*i.e.*, 85 percent of the 5.67 percent yield figure for June 2001).

The following table lists the assumed interest rates to be used in determining variable-rate premiums for premium payment years beginning between August 2000 and July 2001.

| For premium payment years beginning in: | The assumed interest rate is: |
|-----------------------------------------|-------------------------------|
| August 2000 .....                       | 4.97                          |
| September 2000 .....                    | 4.86                          |
| October 2000 .....                      | 4.96                          |
| November 2000 .....                     | 4.93                          |
| December 2000 .....                     | 4.91                          |
| January 2001 .....                      | 4.67                          |
| February 2001 .....                     | 4.71                          |
| March 2001 .....                        | 4.63                          |
| April 2001 .....                        | 4.54                          |
| May 2001 .....                          | 4.80                          |
| June 2001 .....                         | 4.91                          |
| July 2001 .....                         | 4.82                          |

### Late Premium Payments; Underpayments and Overpayments of Single-Employer Plan Termination Liability

Section 4007(b) of ERISA and § 4007.7(a) of the PBGC's regulation on Payment of Premiums (29 CFR part 4007) require the payment of interest on late premium payments at the rate established under section 6601 of the Internal Revenue Code. Similarly, § 4062.7 of the PBGC's regulation on Liability for Termination of Single-employer Plans (29 CFR part 4062) requires that interest be charged or credited at the section 6601 rate on underpayments and overpayments of employer liability under section 4062 of ERISA. The section 6601 rate is established periodically (currently quarterly) by the Internal Revenue Service. The rate applicable to the third quarter (July through September) of 2001, as announced by the IRS, is 7 percent.

The following table lists the late payment interest rates for premiums and employer liability for the specified time periods:

| From—        | Through—       | Interest rate (percent) |
|--------------|----------------|-------------------------|
| 7/1/95 ..... | 3/31/96 .....  | 9                       |
| 4/1/96 ..... | 6/30/96 .....  | 8                       |
| 7/1/96 ..... | 3/31/98 .....  | 9                       |
| 4/1/98 ..... | 12/31/98 ..... | 8                       |
| 1/1/99 ..... | 3/31/99 .....  | 7                       |
| 4/1/99 ..... | 3/31/00 .....  | 8                       |
| 4/1/00 ..... | 3/31/01 .....  | 9                       |
| 4/1/01 ..... | 6/30/01 .....  | 8                       |
| 7/1/01 ..... | 9/30/01 .....  | 7                       |

### Underpayments and Overpayments of Multiemployer Withdrawal Liability

Section 4219.32(b) of the PBGC's regulation on Notice, Collection, and Redetermination of Withdrawal Liability (29 CFR part 4219) specifies the rate at which a multiemployer plan is to charge or credit interest on underpayments and overpayments of withdrawal liability under section 4219 of ERISA unless an applicable plan provision provides otherwise. For interest accruing during any calendar quarter, the specified rate is the average quoted prime rate on short-term commercial loans for the fifteenth day (or the next business day if the fifteenth day is not a business day) of the month preceding the beginning of the quarter, as reported by the Board of Governors of the Federal Reserve System in Statistical Release H.15 ("Selected Interest Rates"). The rate for the third quarter (July through September) of 2001 (*i.e.*, the rate reported for June 15, 2001) is 7.00 percent.

The following table lists the withdrawal liability underpayment and overpayment interest rates for the specified time periods:

| From          | Through        | Interest rate (percent) |
|---------------|----------------|-------------------------|
| 4/1/95 .....  | 9/30/95 .....  | 9.00                    |
| 10/1/95 ..... | 3/31/96 .....  | 8.75                    |
| 4/1/96 .....  | 6/30/97 .....  | 8.25                    |
| 7/1/97 .....  | 12/31/98 ..... | 8.50                    |
| 1/1/99 .....  | 9/30/99 .....  | 7.75                    |
| 10/1/99 ..... | 12/31/99 ..... | 8.25                    |
| 1/1/00 .....  | 3/31/00 .....  | 8.50                    |
| 4/1/00 .....  | 6/30/00 .....  | 8.75                    |
| 7/1/00 .....  | 3/31/01 .....  | 9.50                    |
| 4/1/01 .....  | 6/30/01 .....  | 8.50                    |
| 7/1/01 .....  | 9/30/01 .....  | 7.00                    |

### Multiemployer Plan Valuations Following Mass Withdrawal

The PBGC's regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281)

prescribes the use of interest assumptions under the PBGC's regulation on Allocation of Assets in Single-employer Plans (29 CFR part 4044). The interest assumptions applicable to valuation dates in August 2001 under part 4044 are contained in an amendment to part 4044 published elsewhere in today's **Federal Register**. Tables showing the assumptions applicable to prior periods are codified in appendix B to 29 CFR part 4044.

Issued in Washington, DC, on this 10th day of July 2001.

**John Seal,**

*Acting Executive Director, Pension Benefit Guaranty Corporation.*

[FR Doc. 01-17575 Filed 7-12-01; 8:45 am]

BILLING CODE 7708-01-P

### SECURITIES AND EXCHANGE COMMISSION

[Release No. 44528; File No. SR-CBOE-2001-31]

#### In the Matter of Chicago Board Options Exchange, Incorporated; Order of Summary Abrogation

July 9, 2001.

Notice is hereby given that the Securities and Exchange Commission ("Commission"), pursuant to section 19(b)(3)(C) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> is summarily abrogating a rule of the Chicago Board Options Exchange, Incorporated ("CBOE" or "Exchange").

On June 11, 2001, the CBOE filed with the Commission a rule change ("Rule Change") establishing a new fee to be imposed on clearing firms. The new fee applies to each contract that the clearing firm sends to the Exchange's Public Automated Routing ("PAR") system in a given month, if the total number of contracts cancelled by the firm on the PAR system that month exceeds 40% of the total number of contracts that the firm sent to PAR in that same month.

The fee does not apply to any clearing firm that sends fewer than 4,000 contracts to PAR in a given month. The CBOE designated the Rule Change to take effect upon filing with the Commission pursuant to section 19(b)(3)(A) of the Act.<sup>2</sup>

On July 6, 2001, the Commission published notice of the filing and immediate effectiveness of the Rule Change ("Notice").<sup>3</sup> In the Notice, the Commission specifically noted that

section 19(b)(3)(C) of the Act provides that, within 60 days of the filing of the Rule Change, the Commission may summarily abrogate the Rule Change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.<sup>4</sup>

It appears that the Rule Change raises questions as to whether the fee is consistent with the Act. Accordingly, the Commission believes that the procedures provided by section 19(b)(2) will provide a more appropriate mechanism for determining whether the Rule Change is consistent with the provisions of the Act. Therefore, the Commission finds that it is appropriate in the public interest, for the protection of investors, and otherwise in furtherance of the purposes of the Act to abrogate the Rule Change.

*It Is Therefore Ordered*, pursuant to section 19(b)(3)(C) of the Act, that the Rule Change (File No. SR-CBOE-2001-31) is summarily abrogated as of this date, and that, if the CBOE chooses to refile the Rule Change, it do so pursuant to section 19(b)(2) of the Act.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>5</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 01-17516 Filed 7-12-01; 8:45 am]

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### SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-44521; File No. 4-443]

#### Joint Industry Plan; Order Approving a Proposed Options Listing Procedures Plan by the American Stock Exchange LLC, Chicago Board Options Exchange, Incorporated, International Securities Exchange LLC, The Options Clearing Corporation, Pacific Exchange, Inc., and Philadelphia Stock Exchange, Inc.

July 6, 2001.

#### I. Introduction

On January 11, 2001, pursuant to section 11A(a)(3)(B) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 11Aa3-2 thereunder,<sup>2</sup> the American Stock Exchange LLC ("Amex"), Chicago Board Options Exchange, Inc. ("CBOE"), International Securities Exchange LLC ("ISE"), The Options Clearing

<sup>4</sup> *Id.*

<sup>5</sup> 17 CFR 200.30-3(a)(58).

<sup>1</sup> 15 U.S.C. 78k-1(a)(3)(B).

<sup>2</sup> 17 CFR 240.11Aa3-2.

<sup>1</sup> 15 U.S.C. 78s(b)(3)(C).

<sup>2</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>3</sup> Securities Exchange Act Release No. 44489 (June 28, 2001), 66 FR 35683 (July 6, 2001).