

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Publication of Nonconventional Source  
Production Credit Reference Price for  
Calendar Year 2022

AGENCY: Internal Revenue Service (IRS),  
Treasury.

ACTION: Notice.

SUMMARY: Publication of the reference  
price for the nonconventional source  
production credit for calendar year  
2022.

FOR FURTHER INFORMATION CONTACT:  
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Number (202) 317-6853 (not a toll-free  
number).

SUPPLEMENTARY INFORMATION: The credit  
period for the nonconventional source  
production credit ended on December  
31, 2013 for facilities producing coke or  
coke gas (other than from petroleum  
based products). However, the reference  
price continues to apply in determining  
the amount of the enhanced oil recovery  
credit under section 43 of title 26 of the  
U.S.C., the marginal well production  
credit under section 45I of title 26 of the  
U.S.C., and the applicable percentage  
under section 613A of title 26 of the

U.S.C. to be used in determining  
percentage depletion in the case of oil  
and natural gas produced from marginal  
properties.

The reference price under section  
45K(d)(2)(C) of title 26 of the U.S.C. for  
calendar year 2022 applies for purposes  
of sections 43, 45I, and 613A for taxable  
year 2023.

Reference Price: The reference price  
under section 45K(d)(2)(C) for calendar  
year 2022 is \$93.97.

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Special Counsel (Passthroughs and Special  
Industries).

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