

that would exist in an arm's-length transaction with an unrelated party;

c. The Loan will be secured by the Building, which has a fair market value, as determined by an independent, qualified appraiser, of at least 150% of the outstanding principal balance of the Loan (plus accrued but unpaid interest);

d. Mr. K., as the I/F for the Plan, has reviewed the proposed terms and conditions of the Loan, and determined that the Loan would be in the best interest and protective of the Plan and its participants and beneficiaries;

e. Mr. K., as the I/F for the Plan, will monitor the Loan throughout its duration and take whatever actions are necessary to safeguard the interests of the Plan and its participants and beneficiaries; and

f. The Plan has the right to require the Company to pledge additional property as collateral for the Loan in the event such property is needed to maintain full collateralization at an amount which is at least 150% of the outstanding principal balance of the Loan (plus accrued but unpaid interest).

#### FOR FURTHER INFORMATION CONTACT:

Ekaterina A. Uzlyan of the Department at (202) 693-8540. (This is not a toll-free number.)

#### General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(c)(2) of the Code does not relieve a fiduciary or other party in interest or disqualified person from certain other provisions of the Act and/or the Code, including any prohibited transaction provisions to which the exemption does not apply and the general fiduciary responsibility provisions of section 404 of the Act, which, among other things, require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(b) of the Act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) Before an exemption may be granted under section 408(a) of the Act and/or section 4975(c)(2) of the Code, the Department must find that the exemption is administratively feasible, in the interests of the plan and of its participants and beneficiaries, and protective of the rights of participants and beneficiaries of the plan;

(3) The proposed exemptions, if granted, will be supplemental to, and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transitional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(4) The proposed exemptions, if granted, will be subject to the express condition that the material facts and representations contained in each application are true and complete, and that each application accurately describes all material terms of the transaction which is the subject of the exemption.

Signed at Washington, DC, this 19th day of June, 2003.

**Ivan Straszfeld,**

*Director of Exemption Determinations,  
Employee Benefits Security Administration,  
Department of Labor.*

[FR Doc. 03-15928 Filed 6-23-03; 8:45 am]

BILLING CODE 4510-29-P

#### DEPARTMENT OF LABOR

##### Employment and Training Administration

[TA-W-50,560]

##### **Crown Pacific Including Temporary Workers of Express Personnel, Gilchrist, Oregon; Amended Certification Regarding Eligibility To Apply for Worker Adjustment Assistance**

In accordance with section 223 of the Trade Act of 1974 (19 U.S.C. 2273) the Department of Labor issued a Certification of Eligibility to Apply for Worker Adjustment Assistance on April 14, 2003, applicable to workers of Crown Pacific, Gilchrist, Oregon. The notice was published in the **Federal Register** on May 1, 2003 (68 FR 23323).

At the request of the State agency, the Department reviewed the certification for workers of the subject firm. Information provided by the company shows that temporary workers of Express Personnel were employed at Crown Pacific to produce dimensional lumber at the Gilchrist, Oregon location of the subject firm.

Based on these findings, the Department is amending this certification to include temporary workers of Express Personnel employed at Crown Pacific, Gilchrist, Oregon.

The intent of the Department's certification is to include all workers at the Gilchrist location of Crown Pacific

who were adversely affected by increased imports.

The amended notice applicable to TA-W-50,560 is hereby issued as follows:

All workers of Crown Pacific, Gilchrist, Oregon, and temporary workers of Express Personnel, producing dimensional lumber at Crown Pacific, Gilchrist, Oregon, who became totally or partially separated from employment on or after October 11, 2002, through April 14, 2005, are eligible to apply for adjustment assistance under Section 223 of the Trade Act of 1974.

Signed at Washington, DC this 9th day of May 2003.

**Richard Church,**

*Certifying Officer, Division of Trade  
Adjustment Assistance.*

[FR Doc. 03-15866 Filed 6-23-03; 8:45 am]

BILLING CODE 4510-30-P

#### DEPARTMENT OF LABOR

##### Employment and Training Administration

[TA-W-50,728 and TA-W-50,728A]

##### **Delco Remy America, Inc., Anderson, Indiana; Delco Remy America, Inc. d/b/ a Remy Logistic, Anderson, Indiana; Amended Certification Regarding Eligibility to Apply for Worker Adjustment Assistance**

In accordance with section 223 of the Trade Act of 1974 (19 U.S.C. 2273) the Department of Labor issued a Certification of Eligibility to Apply for Worker Adjustment Assistance on March 24, 2003, applicable to workers of Delco Remy America, Inc., Anderson, North Carolina. The notice was published in the **Federal Register** on April 7, 2003 (68 FR 16834).

At the request of the company, the Department reviewed the certification for workers of the subject firm. The workers were engaged in the production of light and heavy duty starters and alternators.

Information shows that worker separations occurred at Remy Logistic, a division of Delco Remy America, Inc., Anderson, Indiana. Workers at Remy Logistic (a warehouse) ship, store and inspect products made by Delco Remy.

Accordingly, the Department is amending the certification to include workers of Delco Remy America, Inc., d/b/a Remy Logistic, Anderson, Indiana.

The intent of the Department's certification is to include all workers of Delco Remy America, Inc. who were adversely affected by increased imports.

The amended notice applicable to TA-W-50,728 is hereby issued as follows: