

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Leroy McKinney Jr., Departmental Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW., Washington, DC 20410; e-mail [Leroy.McKinneyJr@HUD.gov](mailto:Leroy.McKinneyJr@HUD.gov) or telephone (202) 402-8048 or the number for the Federal Information Relay Service (1-800-877-8339).

**FOR FURTHER INFORMATION CONTACT:** Program Contact, Director, Office of Single Family Program Development, Department of Housing and Urban Development, 451 7th Street, SW., Washington, DC 20410, telephone (202) 708-2121 (this is not a toll free number) for copies of the proposed forms and other available information.

**SUPPLEMENTARY INFORMATION:** The Department is submitting the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including the use of appropriate automated collection techniques or other forms of information technology, *e.g.*, permitting electronic submission of responses.

*This Notice also lists the following information:*

*Title of Proposal:* Owner of Record and Re-sale Data to Preclude Predatory Lending Practices (Property Flipping) on FHA Insured Mortgages.

*OMB Control Number, if applicable:* 2502-0547.

*Description of the need for the information and proposed use:* HUD is committed to preventing predatory sales practices. To do so, a permanent policy provides that FHA will not insure mortgages on properties re-sold within 90 days and will require that only the owner-of-record be permitted to sell the property if FHA will insure the subsequent mortgage. However, in order to accommodate current market

conditions, FHA has established a waiver to this 90-days regulation, which will expire after a one-year period. Lenders will be required to provide evidence of the date of the last resale and the date it occurred. If the resale exceeds area price thresholds established by FHA, FHA requires an additional appraisal to establish value.

*Agency form numbers, if applicable:* None.

*Estimation of the total numbers of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response:* The estimated total number of hours needed to prepare the information collection is 43,500; the number of respondents is 13,000 generating approximately 1,150,000 annual responses; the frequency of response is on occasion; and the estimated time needed to prepare the response is less than 1 minute for clerical data and 1 hour for ARM Disclosure review.

*Status of the proposed information collection:* Extension of a currently approved collection.

**Authority:** The Paperwork Reduction Act of 1995, 44 U.S.C., Chapter 35, as amended.

Dated: February 23, 2010.

**Ronald Y. Spraker,**

*Associate General Deputy Assistant Secretary for Housing.*

[FR Doc. 2010-4143 Filed 2-26-10; 8:45 am]

**BILLING CODE 4210-67-P**

## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5380-N-12]

### Notice of Proposed Information Collection: Comment Request; Submission Requirements for the Section 202 Supportive Housing for the Elderly and the Section 811 Supportive Housing for Persons With Disabilities Capital Advance Program

**AGENCY:** Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

**ACTION:** Notice.

**SUMMARY:** The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

**DATES:** *Comments Due Date:* April 30, 2010.

**ADDRESSES:** Interested persons are invited to submit comments regarding

this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Leroy McKinney, Jr., Departmental Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW., Washington, DC 20410; e-mail [Leroy.McKinneyJr@HUD.gov](mailto:Leroy.McKinneyJr@HUD.gov) or telephone (202) 402-8048 or the number for the Federal Information Relay Service (1-800-877-8339).

**FOR FURTHER INFORMATION CONTACT:** Willie Spearmon, Director, Office of Housing Assistance and Grant Administration, Department of Housing and Urban Development, 451 7th Street, SW., Washington, DC 20410, telephone (202) 708-3000 (this is not a toll-free number) for copies of the proposed forms and other available information.

**SUPPLEMENTARY INFORMATION:** The Department is submitting the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including the use of appropriate automated collection techniques or other forms of information technology, *e.g.*, permitting electronic submission of responses.

This Notice also lists the following information:

*Title of Proposal:* Capital Advance Program Submission Requirements for Firm Commitment Through Final Closing. Section 202 Supportive Housing for the Elderly and Section 811 Supportive Housing for Persons With Disabilities.

*OMB Control Number, if applicable:* 2502-0470.

*Description of the need for the information and proposed use:* This submission, for which the Department is requesting clearance, is to permit the continued processing of all Sections 202 and 811 capital advance projects that have not yet been finally closed. The submission includes processing of the application for firm commitment to final closing of the capital advance. It is

needed to assist HUD in determining the Owner's eligibility and capacity to finalize the development of a housing project under the Section 202 and Section 811 Capital Advance Programs. A thorough evaluation of an Owner's capabilities is critical to protect the Government's financial interest and to mitigate any possibility of fraud, waste and mismanagement of public funds.

*Agency form numbers, if applicable:* HUD-: 2328; 2530; 2554; 2880; 935.2; 9832; 9839-A; 9839-B; 9839-C; 51994; 90163-CA; 90163.1-CA; 90164-CA; 90165-CA; 90167-CA; 90169-CA; 90169.a-CA; 90170-CA; 90171-CA; 90172-A-CA; 90172-B-CA; 90173-A-CA; 90173-B-CA; 90173-C-CA; 90175-CA; 90175.1-CA; 90176-CA; 90177-CA; 90178-CA; 91732-A-CA; 92013; 92013-SUPP; 92264; 92330; 92330-A; 92329; 92331; 92403.1; 92403-CA; 92433-CA; 92434-CA; 92435-CA; 92437; 92442; 92442-A-CA; 92443-CA; 92448; 92450-CA; 92452-A; 92452-A-CA; 92457; 92458; 92464; 92466-CA; 92466.1-CA; 92476-A; 92476-A-CA; 92485; 92580; 93432-CA; 93479; 93480; 93481; 93566-CA; 93566.1-CA; 27054; 50080-CAH; SF-269; SF-1199; SF-LL; and FM-1006.

*Estimation of the total number of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response:*

The number of burden hours is 8,973. The number of respondents is 260, the number of responses is 9,079, the frequency of response is on occasion, and the burden hour per response is 60.

*Status of the proposed information collection:* Extension of currently approved collection

**Authority:** The Paperwork Reduction Act of 1995, 44 U.S.C., Chapter 35, as amended.

Dated: February 23, 2010.

**Ronald Y. Spraker,**

*Associate General Deputy Assistant Secretary for Housing.*

[FR Doc. 2010-4145 Filed 2-26-10; 8:45 am]

**BILLING CODE 4210-27-P**

## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5376-N-14]

### Cooperative Share Loan Insurance

**AGENCY:** Office of the Chief Information Officer, HUD.

**ACTION:** Notice.

**SUMMARY:** The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

New guidance for cooperative housing loan insurance will be published to update existing policies, and better enable mortgagees to submit cooperative share loans for FHA insurance. This new publication will provide instructions to lenders to ensure compliance with project requirements, origination, servicing, and claims. The guidance includes matters concerning forward and reverse (HECM) mortgages, as well as compatible insurance programs. Mortgagees must collect documents and information about the cooperative corporation and housing project, which are needed to evaluate the share loans' eligibility, and ensure compliance with security and project, requirements. Additionally, the new instructions require a Cooperative Project Questionnaire, which will be used by lenders and FHA to document critical information relevant to the structure of the cooperative corporation and its eligibility for FHA insurance. Also required is a form Mortgagee Certification of Cooperative Eligibility, which is to be signed by the Mortgagee/Lender.

**DATES:** *Comments Due Date:* March 31, 2010.

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB approval Number (2502-NEW) and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax: 202-395-5806.

#### FOR FURTHER INFORMATION CONTACT:

Leroy McKinney Jr., Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410; e-mail Leroy McKinney Jr. at [Leroy.McKinneyJr@hud.gov](mailto:Leroy.McKinneyJr@hud.gov) or telephone (202) 402-5564. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Mr. McKinney.

**SUPPLEMENTARY INFORMATION:** This notice informs the public that the Department of Housing and Urban Development has submitted to OMB a

request for approval of the Information collection described below. This notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

#### This Notice Also Lists the Following Information

*Title of Proposal:* Cooperative Share Loan Insurance.

*OMB Approval Number:* 2502-NEW.

*Form Numbers:* HUD-92270, HUD-92271, HUD-92270-G.

*Description of the Need for the Information and Its Proposed Use:*

New guidance for cooperative housing loan insurance will be published to update existing policies, and better enable mortgagees to submit cooperative share loans for FHA insurance. This new publication will provide instructions to lenders to ensure compliance with project requirements, origination, servicing, and claims. The guidance includes matters concerning forward and reverse (HECM) mortgages, as well as compatible insurance programs. Mortgagees must collect documents and information about the cooperative corporation and housing project, which are needed to evaluate the share loans' eligibility, and ensure compliance with security and project, requirements. Additionally, the new instructions require a Cooperative Project Questionnaire, which will be used by lenders and FHA to document critical information relevant to the structure of the cooperative corporation and its eligibility for FHA insurance. Also required is a form Mortgagee Certification of Cooperative Eligibility, which is to be signed by the Mortgagee/Lender.

*Frequency of Submission:* On occasion.