

Title: Interagency Guidance on Asset Securitization Activities.

OMB Numbers:
OCC: 1557-0217.

OTS: 1550-0104.

FDIC: 3064-0137.

Type of Review: Renewal, without change, of a currently approved collection.

Estimate of Annual Burden:

Estimated Number of Respondents:

OCC: 42.

OTS: 33.

FDIC: 20.

Estimated Responses per Respondent:

OCC: 1 per year.

OTS: 1 per year.

FDIC: 1 per year.

Estimated Total Annual Burden:

OCC: 306 hours.

OTS: 693 hours.

FDIC: 149 hours.

Abstract: The collection applies to institutions engaged in asset securitization and consists of a written asset securitization policy, the documentation of fair value of retained interests, and a management information system to monitor securitization activities. Institution management uses the collection as the basis for the safe and sound operation of their asset securitization activities. The agencies use the information to evaluate the quality of an institution's risk management practices.

FURTHER INFORMATION: You may obtain information about this submission, including a copy of the Interagency Guidance, by calling or writing the appropriate agency contact.

The Board of Governors of the Federal Reserve System has participated in the development and review of this information collection and will process its renewal of its information collection under its Paperwork Reduction Act delegated authority.

COMMENTS ARE INVITED ON: (a) Whether the collections of information are necessary for the proper performance of the functions of the agencies, including whether the information has practical utility;

(b) The accuracy of the agencies' estimates of the burden of the information collections;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on the respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: March 25, 2004.

Mark J. Tenhundfeld,

Assistant Director, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency.

Dated: March 30, 2004.

By the Office of Thrift Supervision.

Richard M. Riccobono,

Deputy Director.

Dated in Washington, DC, this 25th day of March, 2004.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 04-8036 Filed 4-8-04; 8:45 am]

BILLING CODE 4810-33-P; 6720-01-P; 6714-01-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

[FI-3-91]

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, FI-3-91 (TD 8456), Capitalization of Certain Policy Acquisition Expenses (§§ 1.848-2(g)(8), 1.848-2(h)(3) and 1.848-2(i)(4)).

DATES: Written comments should be received on or before June 8, 2004 to be assured of consideration.

ADDRESSES: Direct all written comments to Glenn Kirkland, Internal Revenue Service, room 6411, 1111 Constitution Avenue, NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the regulations should be directed to Larnice Mack at Internal Revenue Service, room 6407, 1111 Constitution Avenue, NW., Washington, DC 20224, or at (202) 622-3179, or through the internet at (Larnice.Mack@irs.gov).

SUPPLEMENTARY INFORMATION:

Title: Capitalization of Certain Policy Acquisition Expenses.

OMB Number: 1545-1287.

Regulation Project Number: FI-3-91.

Abstract: Internal Revenue Code section 848 provides that insurance companies must capitalize "specified policy acquisition expenses." In lieu of identifying the categories of expenses that must be capitalized, section 848 requires that a company capitalize an amount of otherwise deductible expenses equal to specified percentages of net premiums with respect to certain types of insurance contracts. Insurance companies that enter into reinsurance agreements must determine the amounts to be capitalized under those agreements consistently. This regulation provides elections to permit the parties to a reinsurance agreement to shift the burden of capitalization for their mutual benefit.

Current Actions: There is no change to this existing regulation.

Type of Review: Extension of OMB approval.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 2,070.

Estimated Time Per Respondent: 1 hr.

Estimated Total Annual Burden Hours: 2,070.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation,

maintenance, and purchase of services to provide information.

Approved: April 1, 2004.

Glenn Kirkland,

IRS Reports Clearance Officer.

[FR Doc. 04-8123 Filed 4-8-04; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF VETERANS AFFAIRS

Veterans' Advisory Committee on Education; Notice of Meeting

The Department of Veterans Affairs (VA) gives notice under Public Law 92-463 (Federal Advisory Committee Act) that the Veterans' Advisory Committee on Education will meet on Thursday, May 6, 2004, from 8:30 a.m. to 4 p.m. and Friday, May 7, 2004, from 8:30 a.m. to 12 p.m. at the Servicemembers Opportunity Colleges, 1307 New York Avenue, NW., Fifth Floor, Washington, DC 20005-4701. The meeting is open to the public.

The purpose of the Committee is to advise the Secretary of Veterans Affairs on the administration of education and training programs for veterans and servicepersons, reservists and dependents of veterans under chapters 30, 32, 35, and 36 of title 38, and chapter 1606 of title 10, United States.

On May 6, the meeting will begin with opening remarks by Mr. James Bombard, Committee Chair. Agenda items will include an introduction of new members, ethics training, review of pending legislation, equity issues for reserve components, electronic transmission of VA certification, raising of reporting fees to certifying officials, and any other issues that the Committee members may choose to introduce. On May 7, the Committee will review and summarize current and past issues and

discuss future meeting location and topics.

Interested persons may submit written statements to the Committee before the meeting, or within 10 days after the meeting, to Mr. Stephen Dillard, Designated Federal Officer, Department of Veterans Affairs, Veterans Benefits Administration (225B), 810 Vermont Avenue, NW., Washington, DC 20420. Oral statements from the public will be heard at 9:05 a.m., Friday, May 7, 2004. Anyone wishing to attend the meeting should contact Mr. Stephen Dillard or Mr. Michael Yunker at (202) 273-7187.

Dated: April 2, 2004.

By Direction of the Secretary.

E. Philip Riffin,

Committee Management Officer.

[FR Doc. 04-8065 Filed 4-8-04; 8:45 am]

BILLING CODE 8320-01-M

DEPARTMENT OF VETERANS AFFAIRS

Advisory Committee on Prosthetics and Special Disabilities Programs; Notice of Meeting

The Department of Veterans Affairs (VA) gives notice under Public Law 92-463 (Federal Advisory Committee Act) that a meeting of the Advisory Committee on Prosthetics and Special Disabilities Programs will be held June 1, 2004, in Room 830, and June 2, 2004, in Room 742, at VA Headquarters, 810 Vermont Avenue, NW., Washington, DC. Meeting sessions will convene at 8:30 a.m. on both days and will adjourn at 4:30 p.m. on June 1 and 12 noon on June 2. The meeting is open to the public.

The purpose of the Committee is to advise the Secretary of Veterans Affairs on VA's prosthetic programs designed to provide state-of-the-art prosthetics and

the associated rehabilitation research, development, and evaluation of such technology. The Committee also provides advice to the Secretary on special disability programs which are defined as any program administered by the Secretary to serve veterans with spinal cord injury, blindness or vision impairment, loss of or loss of use of extremities, deafness or hearing impairment, or other serious incapacities in terms of daily life functions.

On the morning of June 1, the Committee will review and discuss the Fiscal Year 2003 draft Capacity Report. In the afternoon, the Committee will have briefings by the Chief Consultants, Rehabilitation Strategic Healthcare Group, Prosthetics and Sensory Aids, and Spinal Cord Injury. On the morning of June 2, the Committee will be briefed by the Acting Director of the Blind Rehabilitation Service and the Chief Consultant Medical/Surgical Services on the Seamless Transition program.

No time will be allocated for receiving oral presentations from the public. However, members of the public may direct questions or submit written statements for review by the Committee in advance of the meeting to Ms. Cynthia Wade, Designated Federal Officer, Veterans Health Administration, Patient Care Services, Rehabilitation Strategic Healthcare Group (117), Department of Veterans Affairs, 810 Vermont Avenue, NW., Washington, DC 20420. Any member of the public wishing to attend the meeting should contact Ms. Wade at (202) 273-8485.

Dated: April 2, 2004.

By Direction of the Secretary.

E. Philip Riffin,

Committee Management Officer.

[FR Doc. 04-8066 Filed 4-8-04; 8:45 am]

BILLING CODE 8320-01-M