

the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All submissions should refer to the File No. SR-Phlx-2001-11 and should be submitted by May 17, 2001.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>10</sup>

**Margaret H. McFarland,**  
Deputy Secretary.

[FR Doc. 01-10390 Filed 4-25-01; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-44198; File No. SR-PHLX-2001-47]

### Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the Philadelphia Stock Exchange, Inc. To Adopt an Annual Fee of \$200 for Members and Participants Retention and Renewal of the Print Loose Leaf Subscription to the Phlx Guide, Containing the Charter, By-Laws and Rules of the Exchange

April 18, 2001.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on April 9, 2001, the Philadelphia Stock Exchange, Inc. ("Phlx" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II, and III, below, which Items have been prepared by the Phlx. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Phlx proposes to adopt an annual fee of \$200 for members and participants retention and renewal of

the print loose leaf subscription to the Phlx Guide, containing the Charter, By-Laws and Rules of the Exchange.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Phlx included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Phlx has prepared summaries, set forth in sections A, B, C below, of the most significant aspects of such statements periods.

##### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule change is to adopt a fee of \$200 for retention and annual renewal of a print subscription to the Phlx Guide.<sup>3</sup> The Exchange has had a policy to provide a subscription at no charge for each member requesting one for their member organization. The Exchange is in the process of offering the membership free internet access to the Phlx Guide by establishing a linkage to click upon the Exchange's website. The Exchange will continue to offer those members and participants that want to continue to receive the print loose-leaf subscription to the Phlx Guide for the charge of \$200, a discount from the costs to the Exchange for this service. The expenditures to support the availability to provide free internet access to the Exchange's By-Laws and Rules while maintaining a minimum number of print loose leaf subscription to the Phlx Guide requires this modest annual fee charge of \$200 for those retaining a print subscription to Phlx Guide. The Exchange will continue to provide a Phlx Guide print subscription without charge to new members and member organizations for the balance of the year of initial admission to the Exchange.

This charge is intended to partially defray the costs associated with servicing and maintenance of the print subscription for the loose leaf subscription to the Phlx Guide.

<sup>3</sup> A conforming change to the description of the proposed rule change with the text of the proposal was made pursuant to a telephone conversation between Murray L. Ross, Vice President and Secretary, Phlx, and Marc McKayle, Special Counsel, Division of Market Regulation, Commission on April 18, 2001.

The Exchange has determined that its fee for retention and subscription maintenance services is appropriate and only reflects partial costs recovery. The charge of \$200 per print subscription is a discounted price available through the Exchange to members and participants. This partial cost recovery will assist the Exchange in offering the investing public an opportunity to access the Phlx Guide at no cost via internet access linkage at the Phlx web site, Phlx.com.<sup>4</sup>

For these reasons, the Exchange believes that its proposal to amend its schedule of dues, fees and charges to include a fee of \$200 to retain a print subscription to the Phlx Guide is consistent with section 6(b) of the Act,<sup>5</sup> in general, and furthers the objectives of section 6(b)(4),<sup>6</sup> in particular, in that it provides for the equitable allocation of reasonable dues, fees and other charges among its members and other persons using its facilities.

##### B. Self-Regulatory Organization's Statement on Burden On Competition

The Exchange does not believe that the proposed rule change will impose any inappropriate burden on competition.

##### C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

No written comments were either solicited or received.

#### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing proposed rule change has been designated as a fee change pursuant to section 19(b)(3)(A) of the Act,<sup>7</sup> and Rule 19b-4(f)(2) thereunder.<sup>8</sup> Accordingly, the proposal will take effect upon filing with the Commission. At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views and

<sup>4</sup> This fee is not eligible for the monthly credit of up to \$1000.00. See Securities Exchange Act Release No. 43567 (November 15, 2000), 65 FR 71187 (November 29, 2000) (SR-Phlx-00-100).

<sup>5</sup> 15 U.S.C. 78f(b).

<sup>6</sup> 15 U.S.C. 78f(b)(4).

<sup>7</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>8</sup> 17 CFR 240.19b-4(f)(2).

<sup>10</sup> 17 CFR 200.30-(9)(12).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All submission should refer to File No. SR-Phlx-2001-47 and should be submitted by May 17, 2001.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 01-10393 Filed 4-25-01; 8:45 am]

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## DEPARTMENT OF STATE

[Public Notice No. 3608]

### Secretary of State's Advisory Committee on Private International Law: Study Group on Franchising Disclosure: Meeting Notice

There will be a public meeting of a study group of the Secretary of State's Advisory Committee on Private International Law on Thursday, May 10, 2001, to consider the draft Model Franchising Disclosure Law, as prepared by an international working group convened under the authority of the International Institute for the Unification of Private Law (UNIDROIT). The meeting will be held from 9:30 a.m. to 12:30 p.m. in room 100 of the International Law Institute, 1615 New Hampshire Avenue, NW., Washington DC 20009. The meeting will be in coordination with the American Bar Association and the International Bar Association.

The purpose of the Study Group meeting is to assist the Department of State in determining the U.S. negotiating position for the first session

of a Committee of Governmental Experts convened for the preparation of a draft Model Franchise Disclosure Law to be held in Rome from June 25-29, 2001.

The text prepared by the international working group convened under UNIDROIT authority will constitute the basic working document of the Committee of Governmental Experts. A copy of the preliminary draft model law, and a draft explanatory report, is available on UNIDROIT's website. These documents may be found at <http://www.unidroit.org>. Persons interested in the work of the study group or in attending the May 10 meeting may also request copies from Ms. Rosie Gonzales by fax at 202-776-8482, by telephone at 202-776-8420 (you may leave your request, name, telephone number, email, or mailing address on the answering machine), or by email at <[gonzaler@ms.state.gov](mailto:gonzaler@ms.state.gov)>. Email is the quickest and most efficient way to transmit the documents.

The study group meeting is open to the public up to the capacity of the meeting room. Persons wishing to attend should contact Ms. Gonzales by telephone, fax, or email, providing their name, affiliation, telephone and fax numbers, and email address. Any person who is unable to attend, but wishes to have his or her views considered, may send comments to Mary Helen Carlson, Attorney-Adviser, Office of the Assistant Legal Adviser for Private International Law (L/PIL), at the above fax number or email address, or may address them to Ms. Carlson at Room 357, South Building, 2430 E Street, NW., Washington, DC 20037-2851.

**Mary Helen Carlson,**

*Attorney-Adviser, Office of the Assistant Legal Adviser for Private International Law, Department of State.*

[FR Doc. 01-10520 Filed 4-24-01; 3:25 pm]

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## TENNESSEE VALLEY AUTHORITY

### Meeting of the Regional Resource Stewardship Council

**AGENCY:** Tennessee Valley Authority (TVA).

**ACTION:** Notice of meeting.

**SUMMARY:** The Regional Resource Stewardship Council (Regional Council) will hold a meeting to consider various matters. Notice of this meeting is given under the Federal Advisory Committee Act, 5 U.S.C. App. 2, (FACA).

The meeting agenda includes the following/briefings:

1. Continuation of aquatic plant management policy recommendation discussion.

2. Continuation of integrated management of the Tennessee River system recommendation discussion.

3. Recommendation from the public lands subcommittee on a public lands management policy.

4. Public comments.

5. Presentation on federal financing bank refinancing legislation and a deregulation overview.

6. Planning for future meetings.

It is the Regional Council's practice to provide an opportunity for members of the public to make oral public comments at its meetings. Public comment session is scheduled from 1-2 p.m. EDT. Members of the public who wish to make oral public comments may do so during the Public comments portion of the agenda. Up to one hour will be allotted for the Public comments with participation available on a first-come, first-served basis. Speakers addressing the Council are requested to limit their remarks to no more than 5 minutes. Persons wishing to speak register at the door and are then called on by the Council Chair during the public comment period. Hand-out materials should be limited to one printed page. Written comments are also invited and may be mailed to the Regional Resource Stewardship Council, Tennessee Valley Authority, 400 West Summit Hill Drive, WT 11A, Knoxville, Tennessee 37902.

**DATES:** The meeting will be held on Friday, May 18, 2001, from 8 a.m. to 4 p.m. EDT.

**ADDRESSES:** The meeting will be held in Knoxville, Tennessee, at the Tennessee Valley Authority headquarters located at 400 West Summit Hill Drive, Knoxville, Tennessee 37902, and will be open to the public. Anyone needing special access or accommodations should let the contact below know at least a week in advance.

### FOR FURTHER INFORMATION CONTACT:

Sandra L. Hill, 400 West Summit Hill Drive, WT 11A, Knoxville, Tennessee 37902, (865) 632-2333.

Dated: April 18, 2001.

**Kathryn J. Jackson,**

*Executive Vice President, River System Operations & Environment, Tennessee Valley Authority.*

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<sup>9</sup> 17 CFR 200.30-3(a)(12).