

Appendix B to the original version of this guide. Consequently, the NRC staff elected to remove Appendix B (and all related references) from this revision. Removal of Appendix B from this revised guide does not require any stakeholder to take any action and does not reduce safety in any way. Moreover, public meetings with the owners' group Technical Specification Task Force have provided ample opportunity for public comment regarding this revision. Therefore, the staff views the removal of Appendix B as a neutral action, for which further public comments are unnecessary. For that reason, the staff chose not to issue this revision as a draft guide for public comment before publishing this Revision 1 of Regulatory Guide 1.196. Nonetheless, the NRC staff encourages and welcomes comments and suggestions in connection with improvements to published regulatory guides, as well as items for inclusion in regulatory guides that are currently being developed. You may submit comments by any of the following methods.

Mail comments to: Rulemaking, Directives and Editing Branch, Office of Administration, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

Hand-deliver comments to: Rulemaking, Directives and Editing Branch, Office of Administration, U.S. Nuclear Regulatory Commission, 11555 Rockville Pike, Rockville, Maryland 20852, between 7:30 a.m. and 4:15 p.m. on Federal workdays.

Fax comments to: Rulemaking, Directives and Editing Branch, Office of Administration, U.S. Nuclear Regulatory Commission at (301) 415-5144.

Requests for technical information about Revision 1 of Regulatory Guide 1.196 may be directed to Harold Walker, at (301) 415-2827 or HXW@nrc.gov.

Regulatory guides are available for inspection or downloading through the NRC's public Web site at <http://www.nrc.gov/reading-rm/doc-collections/reg-guides/>. In addition, Revision 1 of Regulatory Guide 1.196 is available for inspection or downloading through ADAMS at <http://www.nrc.gov/reading-rm/adams.html>, under Accession #ML063560144.

Revision 1 of Regulatory Guide 1.196 and other related publicly available documents can also be viewed electronically on computers in the NRC's Public Document Room (PDR), which is located at 11555 Rockville Pike, Rockville, Maryland. The PDR's reproduction contractor will make copies of documents for a fee. The PDR's mailing address is USNRC PDR, Washington, DC 20555-0001. The PDR

can also be reached by telephone at (301) 415-4737 or (800) 397-4205, by fax at (301) 415-3548, and by e-mail to PDR@nrc.gov.

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Dated at Rockville, Maryland, this 23rd day of January, 2007.

For the U.S. Nuclear Regulatory Commission.

Brian W. Sheron,

Director, Office of Nuclear Regulatory Research.

[FR Doc. E7-2088 Filed 2-7-07; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

Final Regulatory Guide: Issuance, Availability

The U.S. Nuclear Regulatory Commission (NRC) has issued a revision to an existing guide in the agency's Regulatory Guide Series. This series has been developed to describe and make available to the public such information as methods that are acceptable to the NRC staff for implementing specific parts of the NRC's regulations, techniques that the staff uses in evaluating specific problems or postulated accidents, and data that the staff needs in its review of applications for permits and licenses.

Revision 1 of Regulatory Guide 1.200, "An Approach for Determining the Technical Adequacy of Probabilistic Risk Assessment Results for Risk-Informed Activities," describes one acceptable approach for determining whether the quality of a probabilistic risk assessment (PRA), in total or the parts that are used to support an application, is sufficient to provide confidence in the results, such that the PRA can be used in regulatory decision-making for light-water reactors. Specifically, Revision 1 of Regulatory

Guide 1.200 provides guidance in four areas:

(1) A minimal set of requirements of a technically acceptable PRA.

(2) The NRC's position on PRA consensus standards and industry PRA program documents.

(3) Demonstration that the PRA (in total or specific parts) used in regulatory applications is of sufficient technical adequacy.

(4) Documentation to support a regulatory submittal.

This guidance is intended to be consistent with the NRC's PRA Policy Statement, entitled "Use of Probabilistic Risk Assessment Methods in Nuclear Activities: Final Policy Statement," which the NRC published in the **Federal Register** on August 16, 1995 (60 FR 42622) to encourage use of PRA in all regulatory matters. That Policy Statement states that " * * * the use of PRA technology should be increased to the extent supported by the state-of-the-art in PRA methods and data and in a manner that complements the NRC's deterministic approach."

Since that time, many uses have been implemented or undertaken, including modification of the NRC's reactor safety inspection program and initiation of work to modify reactor safety regulations. Consequently, confidence in the information derived from a PRA is an important issue, in that the accuracy of the technical content must be sufficient to justify the specific results and insights that are used to support the decision under consideration.

Revision 1 of Regulatory Guide 1.200 is also intended to be consistent with the more detailed guidance in Regulatory Guide 1.174, "An Approach for Using Probabilistic Risk Assessment in Risk-Informed Decisions on Plant-Specific Changes to the Licensing Basis," which the NRC issued in November 2002. In addition, Revision 1 of Regulatory Guide 1.200 is intended to reflect and endorse (with certain objections) the following guidance provided by the American Society of Mechanical Engineers (ASME) and the Nuclear Energy Institute (NEI):

- ASME RA-S-2002, "Standard for Probabilistic Risk Assessment for Nuclear Power Plant Applications," dated April 5, 2002.

- ASME RA-Sa7-2003, "Standard for Probabilistic Risk Assessment for Nuclear Power Plant Applications," Addendum A to ASME RA-S-2002, dated December 5, 2003.

- ASME RA-Sb-2005, "Standard for Probabilistic Risk Assessment for Nuclear Power Plant Applications,"

Addendum B to ASME RA-S-2002, dated December 30, 2005.

- NEI-00-02, "Probabilistic Risk Assessment Peer Review Process Guidance," Revision A3, dated March 20, 2000, with its supplemental guidance on industry self-assessment, dated August 16, 2002, Revision 1, dated May 19, 2006, and an update to Revision 1 dated November 15, 2006.

- NEI-05-04, "Process for Performing Follow-on PRA Peer Reviews Using the ASME PRA Standard," dated January 2005.

When used in support of an application, this regulatory guide will obviate the need for an in-depth review of the base PRA by NRC reviewers, allowing them to focus their review on key assumptions and areas identified by peer reviewers as being of concern and relevant to the application. Consequently, this guide will provide for a more focused and consistent review process. In this regulatory guide, as in Regulatory Guide 1.174, the quality of a PRA analysis used to support an application is measured in terms of its appropriateness with respect to scope, level of detail, and technical acceptability.

This regulatory guide was issued for trial use in February of 2004, and five trial applications were conducted. The staff subsequently revised Regulatory Guide 1.200 to incorporate the lessons learned from those pilot applications. The NRC solicited public comment on this guidance by publishing a **Federal Register** notice (71 FR 54530) concerning Draft Regulatory Guide DG-1161. The public comment period closed on October 14, 2006, and the staff has considered and appropriately addressed all comments received. The staff's responses to all comments received are available in the NRC's Agencywide Documents Access and Management System (ADAMS) at <http://www.nrc.gov/reading-rm/adams.html>, under Accession #ML070040474.

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Rockville Pike, Rockville, Maryland 20852, between 7:30 a.m. and 4:15 p.m. on Federal workdays.

Fax comments to: Rulemaking, Directives, and Editing Branch, Office of Administration, U.S. Nuclear Regulatory Commission at (301) 415-5144.

Requests for technical information about Regulatory Guide 1.200 may be directed to Ms. Mary T. Drouin, at (301) 415-6675 or MXD@nrc.gov.

Regulatory guides are available for inspection or downloading through the NRC's public Web site in the Regulatory Guides document collection of the NRC's Electronic Reading Room at <http://www.nrc.gov/reading-rm/doc-collections/>. Regulatory Guide 1.200 is also available for inspection or downloading through the NRC's Agencywide Documents Access and Management System (ADAMS) at <http://www.nrc.gov/reading-rm/adams.html>, under Accession #ML070240001.

In addition, Revision 1 of Regulatory Guide 1.200 and other related publicly available documents, including public comments received, can be viewed electronically on computers in the NRC's Public Document Room (PDR), which is located at 11555 Rockville Pike, Rockville, Maryland. The PDR reproduction contractor will make copies of documents for a fee. The PDR's mailing address is USNRC PDR, Washington, DC 20555-0001. The PDR can also be reached by telephone at (301) 415-4737 or (800) 397-4205, by fax at (301) 415-3548, and by e-mail to PDR@nrc.gov.

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(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 26th day of January, 2007.

For the U.S. Nuclear Regulatory Commission.

Brian W. Sheron,

Director, Office of Nuclear Regulatory Research.

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PENSION BENEFIT GUARANTY CORPORATION

Required Interest Rate Assumption for Determining Variable-Rate Premium for Premium Payment Years Beginning in January 2007

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of interest rate assumption.

SUMMARY: This notice informs the public of the interest rate assumption to be used for determining the variable-rate premium under the Pension Benefit Guaranty Corporation's regulation on premium rates, for premium payment years beginning in January 2007. This notice revises a previously-published notice to reflect the recent publication by the Internal Revenue Service of updated mortality tables. This interest rate assumption can be derived from rates published elsewhere, but is published in this notice for the convenience of the public. Interest rates are also published on the PBGC's Web site (<http://www.pbgc.gov>).

DATES: The required interest rate assumption for determining the variable-rate premium under part 4006 applies to premium payment years beginning in January 2007.

FOR FURTHER INFORMATION CONTACT: Catherine B. Klion, Manager, Regulatory and Policy Division, Legislative and Regulatory Department, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024. (TTY/TDD users may call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4024.)

SUPPLEMENTARY INFORMATION: Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 (ERISA) and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate (the "required interest rate") in determining a single-employer plan's variable-rate premium.

On February 2, 2007 (at 72 FR 4955), the Internal Revenue Service (IRS) published final regulations containing updated mortality tables for determining current liability under section 412(l)(7)