Bombardier Service Bulletin 601R-57-029, dated May 30, 2000, constitutes terminating action for the requirements of paragraphs (a) and (b) of this AD.

#### Reporting Requirements

(d) Within 10 days of accomplishing the inspection required by paragraph (a) of this AD: Submit a report of any findings of cracking to Bombardier, Inc., Canadair, Aerospace Group, P.O. Box 6087, Station Centre-ville, Montreal, Quebec H3C 3G9, Canada. Information collection requirements contained in this regulation have been approved by the Office of Management and Budget (OMB) under the provisions of the Paperwork Reduction Act of 1980 (44 U.S.C. 3501 et seq.) and have been assigned OMB Control Number 2120-0056.

## Alternative Methods of Compliance

(e) An alternative method of compliance or adjustment of the compliance time that provides an acceptable level of safety may be used if approved by the Manager, New York Aircraft Certification Office (ACO), FAA. Operators shall submit their requests through an appropriate FAA Principal Maintenance Inspector, who may add comments and then send it to the Manager, New York ACO.

Note 3: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the New York ACO.

## **Special Flight Permits**

(f) Special flight permits may be issued in accordance with 1A21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the airplane to a location where the requirements of this AD can be accomplished.

## **Incorporation by Reference**

(g) The actions shall be done in accordance with Bombardier Alert Service Bulletin A601R-57-027, Revision C, dated May 30, 2000; and Bombardier Service Bulletin 601R-57-029, dated May 30, 2000. This incorporation by reference was approved by the Director of the Federal Register in accordance with 5 U.S.C. 552(a) and 1 CFR part 51. Copies may be obtained from Bombardier, Inc., Canadair, Aerospace Group, P.O. Box 6087, Station Centre-ville, Montreal, Quebec H3C 3G9, Canada. This information may be examined at the FAA, Transport Airplane Directorate, 1601 Lind Avenue, SW., Renton, Washington; or at the FAA, New York Aircraft Certification Office, 10 Fifth Street, Third Floor, Valley Stream, New York: or at the Office of the Federal Register, 800 North Capitol Street, NW., suite 700, Washington, DC.

Note 4: The subject of this AD is addressed in Canadian airworthiness directive CF-2000-15, dated June 6, 2000.

# **Effective Date**

(h) This amendment becomes effective on March 1, 2001.

Issued in Renton, Washington, on February 6, 2001.

#### Vi L. Lipski.

Manager, Transport Airplane Directorate, Aircraft Certification Service.

[FR Doc. 01-3563 Filed 2-13-01; 8:45 am]

BILLING CODE 4910-13-U

## **DEPARTMENT OF TRANSPORTATION**

## **Federal Aviation Administration**

## 14 CFR Part 71

[Airspace Docket No. 00-ACE-34]

## Amendment to Class E Airspace: Algona, IA

**AGENCY:** Federal Aviation Administration, DOT.

**ACTION:** Direct final rule; confirmation of effective date.

**SUMMARY:** This document confirms the effective date of a direct final rule which revises Class E airspace at Algona, IA.

EFFECTIVE DATE: 0901 UTC, March 22, 2001.

### FOR FURTHER INFORMATION CONTACT:

Kathy Randolph, Air Traffic Division, Airspace Branch, ACE-520C, DOT Regional Headquarters Building, Federal Aviation Administration, 901 Locust, Kansas City, MO 64106; telephone: (816) 329-2525.

SUPPLEMENTARY INFORMATION: The FAA published this direct final rule with a request for comments in the Federal Register on November 20, 2000 (65 FR 69662). The FAA uses the direct final rulemaking procedure for a noncontroversial rule where the FAA believes that there will be no adverse public comment. This direct final rule advised the public that no adverse comments were anticipated, and that unless a written adverse comment, or a written notice of intent to submit such an adverse comment, were received within the comment period, the regulation would become effective on March 22, 2001. No adverse comments were received, and thus this notice confirms that this direct final rule will become effective on that date.

Issued in Kansas City, MO on January 22, 2001.

## Richard L. Day,

Acting Manager, Air Traffic Division, Central Region.

[FR Doc. 01-3650 Filed 2-13-01; 8:45 am] BILLING CODE 4910-13-M

#### **DEPARTMENT OF THE TREASURY**

## **Internal Revenue Service**

26 CFR Part 1

[TD 8924]

#### RIN 1545-AY63

## **Liabilities Assumed in Certain Corporate Transactions; Correction**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to temporary and final regulations.

**SUMMARY:** This document contains a correction to temporary and final regulations that were published in the Federal Register on January 4, 2001 (66 FR 723). This document relates to the assumption of liabilities in certain corporate transactions under section 301 of the Internal Revenue Code.

**DATES:** This correction is effective January 4, 2001.

# FOR FURTHER INFORMATION CONTACT: Mary Dean (202) 622-7550 (not a toll-

free number).

# SUPPLEMENTARY INFORMATION:

#### **Background**

The temporary and final regulations that are the subject of this correction are under section 301 of the Internal Revenue Code.

#### **Need for Correction**

As published, these temporary and final regulations (TD 8924) contain an error that may prove to be misleading and is in need of clarification.

## **Correction of Publication**

Accordingly, the publication of the temporary and final regulations (TD 8924), which were the subject of FR Doc. 01–200, is corrected as follows:

On page 723, column 3, in the preamble under the paragraph heading "A. State of the Law Before the Miscellaneous Trade and Technical Corrections Act of 1999", line 6, the language "distribution shall be reduced (but now" is corrected to read "distribution shall be reduced (but not".

## Cynthia E. Grigsby,

Chief, Regulations Unit, Office of Special Counsel (Modernization and Strategic Planning).

[FR Doc. 01-3775 Filed 2-13-01; 8:45 am]

BILLING CODE 4830-01-P