

OTS request for OMB approval. All comments will become a matter of public record. In this notice, OTS is soliciting comments concerning the following information collection.

*Title of Proposal:* Sound Incentive Compensation Guidance.

*OMB Number:* 1550-0129.

*Form Number:* N/A.

*Description:* The guidance is based on three key principles that are designed to ensure that incentive compensation arrangements at a financial institution do not encourage employees to take excessive risks. These principles provide that incentive compensation arrangements should:

- Provide employees incentives that do not encourage excessive risk-taking beyond the organization's ability to effectively identify and manage risk;
- Be compatible with effective controls and risk management; and
- Be supported by strong corporate governance, including active and effective oversight by the organization's board of directors.

These principles and the guidance are consistent with the Principles for Sound Compensation Practices adopted by the Financial Stability Board (FSB) in April 2009, as well as the Implementation Standards for those principles issued by the FSB in September 2009.

This guidance will promote the prompt improvement of incentive compensation practices in the banking industry by providing a common prudential foundation for incentive compensation arrangements across banking organizations and promoting the overall movement of the industry towards better practices. Supervisory action could play a critical role in

addressing misaligned compensation incentives, especially where issues of competition may make it difficult for individual firms to act alone. Through their actions, supervisors could help to better align the interests of managers and other employees with organizations' long-term health and reduce concerns that making prudent modifications to incentive compensation arrangements might have adverse competitive consequences.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Businesses or other for-profit.

*Estimated Number of Respondents:* 757.

*Estimated Burden Hours per Responses:* 40 hours.

*Estimated Frequency of Response:* On occasion.

*Estimated Total Burden:* 30,280 hours.

Dated: August 24, 2010.

**Ira L. Mills,**

*Paperwork Clearance Officer, Office of Chief Counsel, Office of Thrift Supervision.*

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## DEPARTMENT OF THE TREASURY

### United States Mint

#### Change to "Procedures To Qualify for Bulk Purchase of Gold Bullion Coins"

**AGENCY:** United States Mint, Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** The United States Mint has revised the requirements to become an

Authorized Purchaser of American Eagle Gold Bullion Coins. The revised qualification requirements are documented in the revised "Procedures to Qualify for Bulk Purchase of Gold Bullion Coins." (This document can be accessed at <http://www.usmint.gov/consumer/index.cfm?action=AmericanEagles>) These changes apply to new applications effective immediately. Significant modifications include clarifications to the "Purpose" section and "Marketing Support" section, and adjustments to the "Experienced Market-Maker in Gold Bullion Coins" section and "Tangible Net Worth" section. Changes to the accounting certification requirements and agreement terms and conditions are also incorporated. A new section has been added entitled "Right to Temporarily Refrain from the Review of New Applications," during periods in which the allocation of a bullion product is required. Other minor changes have been made which provide further clarifications to various production descriptions and/or the gold bullion coin program in accordance with 31 U.S.C. 5112(a)(7-11) and (i).

**FOR FURTHER INFORMATION CONTACT:** B. B. Craig, Associate Director for Sales and Marketing; United States Mint; 801 9th Street, NW.; Washington, DC 20220; or call 202-354-7500.

**Authority:** 31 U.S.C. 5112(a)(7-11) and (i).

Dated: August 20, 2010.

**Edmund C. Moy,**

*Director, United States Mint.*

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