

Postal Service's initial notice and is incorporated by reference. Notice at 3.

The Commission will review the proposed IRA-USPS II Agreement rates to ensure that the Inbound Competitive Multi-Service Agreements with Foreign Postal Operators 1 product continues to cover its attributable costs, does not cause Market Dominant products to subsidize Competitive products as a whole, and contributes to the Postal Service's institutional costs. 39 U.S.C. 3633(a); 39 CFR 3035.105 and 3035.107.

II. Commission Action

The Commission seeks public comments from interested persons on whether the Postal Service's Notice concerning the IRA-USPS II Agreement is consistent with 39 U.S.C. 3633 and 39 CFR 3035.105. Comments are due by June 21, 2022.

The Notice and related filings are available on the Commission's website (<http://www.prc.gov>). The Commission encourages interested persons to review the Notice for further details.

The Commission appoints Kenneth R. Moeller to serve as Public Representative in this proceeding.

III. Ordering Paragraphs

It is ordered:

1. The Commission seeks public comment from interested persons on whether the Notice of the United States Postal Service of Filing Modifications to Rates Under Inbound Competitive Multi-Service IRA-USPS II Agreement with Materials Filed Under Seal, filed June 3, 2022, is consistent with 39 U.S.C. 3633 and 39 CFR 3035.105.

2. Pursuant to 39 U.S.C. 505, Kenneth R. Moeller is appointed to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this proceeding.

3. Comments by interested persons are due by June 21, 2022.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Erica A. Barker,
Secretary.

[FR Doc. 2022-12503 Filed 6-9-22; 8:45 am]

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POSTAL SERVICE

Notice of Intent To Prepare a Supplement to the Next Generation Delivery Vehicles Acquisitions Final Environmental Impact Statement

AGENCY: Postal Service.

ACTION: Notice.

SUMMARY: On January 7, 2022, the Postal Service published a Final Environmental Impact Statement (FEIS) pursuant to the requirements of the National Environmental Policy Act of 1969 (NEPA), its implementing regulations, and the President's Council on Environmental Quality (CEQ) regulations for its Next Generation Delivery Vehicle (NGDV) Acquisitions. On February 23, 2022, the Postal Service issued its Record of Decision, determining that it would implement the NGDV FEIS's Preferred Alternative to purchase and deploy over a ten-year period 50,000 to 165,000 purpose-built, right-hand drive NGDV consisting of a mix of internal combustion engine (ICE) and battery electric vehicle (BEV) powertrains, with at least ten percent BEVs. On March 24, 2022, in accordance with that decision, the Postal Service placed an order for 50,000 NGDV, of which 10,019 are BEV. The Postal Service now announces its intention to prepare a Supplemental Environmental Impact Statement (SEIS) to address the three considerations that have developed since the NGDV FEIS and Record of Decision.

DATES: Comments should be received no later than July 25, 2022. The Postal Service will also publish a Notice of Availability to announce the availability of the Draft SEIS and solicit comments on the Draft SEIS during a second 45-day public comment period.

ADDRESSES: Interested parties may direct comments and questions to: Mr. Davon Collins, Environmental Counsel, United States Postal Service, 475 L'Enfant Plaza SW, Office 6606, Washington, DC 20260-6201, or at NEPA@usps.gov. Note that comments sent by mail may be subject to delay due to federal security screening. Faxed comments are not accepted. All submitted comments and attachments are part of the public record and subject to disclosure. Do not enclose any material in your comments that you consider to be confidential or inappropriate for public disclosure.

The Postal Service will also conduct a virtual public hearing on Tuesday, July 19, 2022, at 7 p.m. (ET). Registration information will be made available 15 days prior to the hearing date at the following website: <http://uspsngdveis.com/>.

SUPPLEMENTARY INFORMATION: The three considerations that have developed since the NGDV FEIS and Record of Decision are as follows:

First, in response to potential delivery network refinements and route

optimization efforts being considered for the postal delivery network, the SEIS would analyze the potential impacts to the delivery fleet from such changes, including whether the changed route length and characteristics warrant an increase in the minimum number of BEV NGDVs to be procured under the Proposed Action set forth in the FEIS.

Second, in response to its need to accelerate the replacement of aged and high-maintenance Long Life Vehicles (LLV) and Flexible Fuel Vehicles (FFV) in furtherance of its Universal Service Obligation, the Postal Service intends to analyze the potential impacts of replacing the remainder of its LLV/FFV fleet with a combination of NGDV and Commercial Off-the-Shelf (COTS) vehicles. The Postal Service anticipates that the SEIS Proposed Action will propose acquiring up to 37,000 left-hand drive COTS with ICE and BEV powertrains, which would be deployed on routes with fewer than 21 curb-line delivery points.

Third, as the NGDV FEIS only assessed the environmental impacts from a replacement of the Postal Service's LLV and FFVs, the SEIS would also assess the potential impacts from replacing other aged and high-maintenance non-LLV/FFV postal delivery vehicles. This analysis would include consideration of the acquisition of: (1) up to 60,000 right-hand drive non-NGDV purpose-built vehicles with ICE and BEV powertrains to place on routes currently utilizing personally owned vehicles (POVs), for rural route growth, and for routes that require a vehicle less than 111 inches tall; and (2) the acquisition of up to 26,000 left-hand drive COTS with ICE and BEV powertrains to replace existing COTS delivery vehicles that will reach the end of their service lives within the next ten years.

The Postal Service actively seeks input from the public, interested persons, organizations, and Federal, state, and regional agencies to identify environmental concerns and potential alternatives to be addressed in the SEIS and will accept public comments for a 45-day period, concluding on July 25, 2022. With respect to recommendations regarding potential alternatives, the Postal Service requests that comments be as specific as possible regarding vehicle type, model and manufacturer so that the Postal Service might fully consider the alternative in terms of pricing, operational capabilities, and market availability.

References

1. U.S. Postal Service, Notice of Intent to Prepare an Environmental Impact

Statement for Purchase of Next Generation Delivery Vehicles, 86 FR 12715 (Mar. 4, 2021).

2. U.S. Postal Service, Notice of Availability of Draft Environmental Impact Statement for Purchase of Next Generation Delivery Vehicle, 86 FR 47662 (Aug. 26, 2021).
3. U.S. Environmental Protection Agency, Notice of Availability of EIS No. 20210129, Draft, USPS, DC, Next Generation Delivery Vehicle Acquisitions, 86 FR 49531 (Sept. 3, 2021).
4. U.S. Environmental Protection Agency, Notice of Availability of EIS No. 20220001, Final, USPS, DC, Next Generation Delivery Vehicle Acquisitions, 87 FR 964 (Jan. 7, 2022).
5. U.S. Postal Service, Notice of Availability of Final Environmental Impact Statement for Purchase of Next Generation Delivery Vehicles, 87 FR 994 (Jan. 7, 2022).
6. U.S. Postal Service, Notice of Availability of Record of Decision, 87 FR 14588 (Mar. 15, 2022).

Joshua J. Hofer,

Attorney, Ethics and Legal Compliance.

[FR Doc. 2022-12581 Filed 6-7-22; 4:15 pm]

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POSTAL SERVICE

Sunshine Act Meetings

TIME AND DATE: June 22, 2022, at 9:00 a.m.

PLACE: Atlanta, GA.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

Wednesday, June 22, 2022, at 9:00 a.m.

1. Strategic Issues.
2. Financial and Operational Issues.
3. Executive Session.
4. Administrative Items.

GENERAL COUNSEL CERTIFICATION: The General Counsel of the United States Postal Service has certified that the meeting may be closed under the Government in the Sunshine Act.

CONTACT PERSON FOR MORE INFORMATION: Michael J. Elston, Secretary of the Board of Governors, U.S. Postal Service, 475 L'Enfant Plaza SW, Washington, DC 20260-1000. Telephone: (202) 268-4800.

Michael J. Elston,
Secretary.

[FR Doc. 2022-12628 Filed 6-8-22; 11:15 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-95048; File No. SR-FINRA-2022-014]

Self-Regulatory Organizations; Financial Industry Regulatory Authority, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend FINRA Rules 4111 (Restricted Firm Obligations) and 9561 (Procedures for Regulating Activities Under Rule 4111)

June 6, 2022.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) ¹ and Rule 19b-4 thereunder,² notice is hereby given that on May 26, 2022, the Financial Industry Regulatory Authority, Inc. (“FINRA”) filed with the Securities and Exchange Commission (“SEC” or “Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by FINRA. FINRA has designated the proposed rule change as constituting a “non-controversial” rule change under paragraph (f)(6) of Rule 19b-4 under the Act,³ which renders the proposal effective upon receipt of this filing by the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

FINRA is proposing to amend FINRA Rules 4111 and 9561 to make non-substantive and technical amendments.

The text of the proposed rule change is available on FINRA's website at <http://www.finra.org>, at the principal office of FINRA and at the Commission's Public Reference Room.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, FINRA included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. FINRA has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ 17 CFR 240.19b-4(f)(6).

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

On July 30, 2021, the Commission approved rules concerning firms with a significant history of misconduct, including new Rule 4111 (Restricted Firm Obligations), amendments to Rule 9559 (Hearing Procedures for Expedited Proceedings Under the Rule 9550 Series), and new Rule 9561 (Procedures for Regulating Activities Under Rule 4111).⁴ The rules allow FINRA to impose obligations on broker-dealers with significantly higher levels of risk-related disclosures than other similarly sized peers based on numeric, threshold-based criteria.⁵ Specifically, Rule 4111 requires members that are identified as “Restricted Firms” to deposit cash or qualified securities in a segregated account, adhere to specified conditions or restrictions, or comply with a combination of such obligations.⁶

The annual Rule 4111 process through which FINRA will determine which members are Restricted Firms, and the obligations to impose on them, has several steps and includes features that narrowly focus the obligations on the firms of most concern.⁷ The first step is the annual calculation.⁸ Specifically, for each member, the Department of Member Regulation (“Department”) will compute annually the member's “Preliminary Identification Metrics” to determine if it meets the “Preliminary Criteria for Identification.”⁹ The date, each calendar year, as of which the Department calculates the Preliminary Identification Metrics to determine if the member meets the Preliminary Criteria for Identification is the “Evaluation Date.”¹⁰

For a member that meets the Preliminary Criteria for Identification during the annual calculation, the Department will conduct an Initial

⁴ See Securities Exchange Act Release No. 92525 (July 30, 2021), 86 FR 42925 (August 5, 2021) (Order Approving File No. SR-FINRA-2020-041, as Modified by Amendment Nos. 1 and 2) (“SEC Order”); see also Securities Exchange Act Release No. 92525 (July 30, 2021), 86 FR 49589 (September 3, 2021) (Order Approving File No. SR-FINRA-2020-041, as Modified by Amendment Nos. 1 and 2) (Correction).

⁵ See SEC Order, 86 FR 42925, 42926.

⁶ See SEC Order, 86 FR 42925, 42926; see also Rule 4111(i)(16) (defining “Restricted Firm”).

⁷ See SEC Order, 86 FR 42925, 42927.

⁸ See Rule 4111(b).

⁹ See Rule 4111(b); Rule 4111(i)(9) (definition of “Preliminary Criteria for Identification”) and (i)(10) (definition of “Preliminary Identification Metrics”).

¹⁰ See Rule 4111(i)(5).