

measure its credit exposures to its participants at least once a day and limit its exposures to potential losses from defaults by its participants under normal market conditions so that the operations of the CCP would not be disrupted and non-defaulting participants would not be exposed to losses that they cannot anticipate or control.²⁴ Here, as described above, NSCC's proposal to enter into a renewed Credit Facility should help to minimize disruption to its CCP operations, thereby limiting its and non-defaulting Members' exposures to potential losses from a defaulting Member.

As described in Item III above, Section 806(e)(1)(G) of the Clearing Supervision Act provides that a designated FMU may implement a change contained in an advance notice if it has not received an objection to the proposed change within the applicable 60 day period.²⁵ However, Section 806(e)(1)(I) allows the Commission to issue a non-objection prior to the 60th day.²⁶ If the Commission chooses to issue a non-objection prior to the 60th day, it must notify the designated FMU in writing that it does not object and authorize implementation of the change on an earlier date.²⁷ If the Commission chooses to object prior to the 60th day, it must similarly notify the designated FMU.²⁸

In its filing with the Commission, NSCC requested that the Commission notify NSCC, under Section 806(e)(1)(I) of the Clearing Supervision Act, that the Commission has no objection to the Advance Notice no later than Friday, May 10, 2013, two business days before the existing Credit Facility is set to expire on Tuesday, May 14, 2013, to ensure that there is no period of time that NSCC operates without the Credit Facility.

For the reasons stated above, the Commission does not object to the Advance Notice.

VI. Conclusion

It is therefore noticed, pursuant to Section 806(e)(1)(I) of the Clearing Supervision Act,²⁹ that the Commission *does not object* to the change described in advance notice SR-NSCC-2013-803 and that NSCC be and hereby is *authorized* to implement the change as of the date of this notice.

²⁴ 17 CFR 240.17Ad-22(b)(1).

²⁵ See 12 U.S.C. 5465(e)(1)(G).

²⁶ 12 U.S.C. 5465(e)(1)(I).

²⁷ *Id.*

²⁸ 12 U.S.C. 5465(e)(1)(E).

²⁹ 12 U.S.C. 5465(e)(1)(I).

By the Commission.

Kevin M. O'Neill,

Deputy Secretary.

[FR Doc. 2013-11597 Filed 5-15-13; 8:45 am]

BILLING CODE 8011-01-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #13577 and #1357]

Tennessee Disaster #TN-00075

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a notice of an Administrative declaration of a disaster for the State of Tennessee dated 05/10/2013.

Incident: Severe storms and flooding.
Incident Period: 04/26/2013 through 04/28/2013.

Effective Date: 05/10/2013.

Physical Loan Application Deadline Date: 07/09/2013.

Economic Injury (EIDL) Loan Application Deadline Date: 02/10/2014.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW., Suite 6050, Washington, DC 20416.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the Administrator's disaster declaration, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties:

Stewart.

Contiguous Counties:

Tennessee: Benton, Henry, Houston, Montgomery.

Kentucky: Calloway, Christian, Trigg.

The Interest Rates are:

	Percent
<i>For Physical Damage:</i>	
Homeowners With Credit Available Elsewhere	3.750
Homeowners Without Credit Available Elsewhere	1.875
Businesses With Credit Available Elsewhere	6.000
Businesses Without Credit Available Elsewhere	4.000
Non-Profit Organizations With Credit Available Elsewhere	2.875

	Percent
Non-Profit Organizations Without Credit Available Elsewhere	2.875
<i>For Economic Injury:</i>	
Businesses & Small Agricultural Cooperatives Without Credit Available Elsewhere	4.000
Non-Profit Organizations Without Credit Available Elsewhere	2.875

The number assigned to this disaster for physical damage is 135776 and for economic injury is 135780.

The States which received an EIDL Declaration # are Tennessee, Kentucky. (Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

Dated: May 10, 2013.

Karen G. Mills,

Administrator.

[FR Doc. 2013-11716 Filed 5-15-13; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #13569 and #13570]

Indiana Disaster #IN-00052

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a notice of an Administrative declaration of a disaster for the State of Indiana dated 05/10/2013.

Incident: Severe Storms and Flooding.
Incident Period: 04/17/2013 through 04/23/2013.

Effective Date: 05/10/2013.

Physical Loan Application Deadline Date: 07/09/2013.

Economic Injury (EIDL) Loan Application Deadline Date: 02/10/2014.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW., Suite 6050, Washington, DC 20416.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the Administrator's disaster declaration, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster: