

The Finance Board uses the information collection to create a database and reporting infrastructure for monitoring the Banks' achievement of the public purpose of their residential mortgage purchase programs on a par with that currently imposed on entities entering into secondary mortgage market transactions with the other housing government-sponsored enterprises (*i.e.*, Fannie Mae and Freddie Mac).

The OMB number for the information collection is 3069-0058. The OMB clearance for the information collection expires on December 31, 2000.

The likely respondents and/or recordkeepers include the Banks, institutions that are members or housing associates of a Bank and the Finance Board.

B. Burden Estimate

The estimated annual reporting and recordkeeping hour burden is:

- a. Number of respondents—412.
- b. Total annual responses—1600.
- Percentage of these responses collected electronically—75%.
- c. Total annual hours requested—38,632.
- d. Current OMB inventory—264,400.
- e. Difference—(225,768).

The estimated annual reporting and recordkeeping cost burden is:

- a. Total annualized capital/startup costs—\$300,000.00.
- b. Total annual costs (O&M)—0.
- c. Total annualized cost requested—\$1,196,768.72.
- d. Current OMB inventory \$2,524,697.92.
- e. Difference—(\$1,327,929.20).

C. Comment Request

In accordance with the requirements of 5 CFR 1320.8(d), the Finance Board published a request for public comments regarding the information collection as part of the final AMA rulemaking, which appeared in the **Federal Register** on July 17, 2000. *See* 65 FR 43969 (July 17, 2000). The 60-day comment period closed on September 15, 2000. The Finance Board received no public comments. Written comments are requested on: (1) Whether the collection of information is necessary for the proper performance of Finance Board functions, including whether the information has practical utility; (2) the accuracy of the Finance Board's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use

of automated collection techniques or other forms of information technology. Comments may be submitted to OMB in writing at the address listed above.

By the Federal Housing Finance Board.

Dated: December 1, 2000.

James L. Bothwell,
Managing Director.

[FR Doc. 00-32110 Filed 12-15-00; 8:45 am]

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FEDERAL HOUSING FINANCE BOARD

Sunshine Act Meeting; Announcing an Open Meeting of the Board

TIME AND DATE: 10 a.m., Wednesday, December 20, 2000.

PLACE: Board Room, Second Floor, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

STATUS: The entire meeting will be open to the public.

MATTERS TO BE CONSIDERED DURING PORTIONS OPEN TO THE PUBLIC:

- Final Rule: Capital Requirements for Federal Home Loan Banks

CONTACT PERSON FOR MORE INFORMATION: Elaine L. Baker, Secretary to the Board, (202) 408-2837.

James L. Bothwell,
Managing Director.

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of

a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 11, 2001.

A. Federal Reserve Bank of Atlanta (Cynthia C. Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Summit Bank Corporation*, Atlanta, Georgia; to acquire at least 35 percent and up to 100 percent of the voting shares of Global Commerce Bank, Doraville, Georgia.

B. Federal Reserve Bank of Chicago (Phillip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *Indiana United Bancorp*, Greensburg, Indiana; to acquire 100 percent of the voting shares of Regional Bank, New Albany, Indiana (also known as Regional FSB), which will convert to a state chartered commercial bank.

2. *Worth Bancorp*, Spartanburg, Indiana; to become a bank holding company by acquiring 100 percent of the voting shares of Worth Bank (in organization), Spartanburg, Indiana.

C. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. *Remada Financial Holdings, Inc.*, Minnetonka, Minnesota; to become a bank holding company by acquiring 100 percent of the voting shares of Claremont Financial Services, Inc., St. Paul, Minnesota, and thereby indirectly acquire voting shares of Alliance Bank of Blooming Prairie, Blooming Prairie, Minnesota.

D. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Dickinson Holdings, Inc.*, Dickinson, Texas, and Dickinson Holdings of Delaware, Inc., Wilmington, Delaware; to become bank holding companies by acquiring 100 percent of the voting shares of Citizens State Bank of Dickinson, Dickinson, Texas, and League City Bank & Trust, League City, Texas.