

Dated: July 17, 2007.

**R. Michelle Schroll,**

*Office of the Secretary.*

[FR Doc. 07-3556 Filed 7-18-07; 10:46 am]

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## POSTAL REGULATORY COMMISSION

### Briefing on Industry Service Tracking System

**AGENCY:** Postal Regulatory Commission.

**ACTION:** Notice of briefing.

**SUMMARY:** Representatives from the Red Tag News Publications will present a briefing on Tuesday, July 24, 2007, beginning at 10 a.m., in the Postal Regulatory Commission's main conference room. The briefing will address service standard measurement for certain Periodicals mailings. The briefing is open to the public.

**DATES:** July 24, 2007.

**ADDRESSES:** Postal Regulatory Commission, 901 New York Avenue, NW., Suite 200, Washington, DC 20268-0001.

**FOR FURTHER INFORMATION CONTACT:** Ann C. Fisher, Chief of Staff, Postal Regulatory Commission, 202-789-6803.

**Steven W. Williams,**

*Secretary.*

[FR Doc. 07-3545 Filed 7-19-07; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-27886; File No. 812-13333]

### Delaware VIP Trust et al., Notice of Application

July 16, 2007.

**AGENCY:** Securities and Exchange Commission ("SEC" or the "Commission").

**ACTION:** Notice of application ("Application") for exemption, pursuant to section 6(c) of the Investment Company Act of 1940, as amended (the "1940 Act"), from the provisions of sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder.

Applicants: Delaware VIP Trust (the "Fund") and Delaware Management Company, a series of Delaware Management Business Trust and investment manager to the Fund ("DMC") (collectively the "Applicants").

**SUMMARY:** Applicants request an order exempting them from the provisions of

sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to the extent necessary to permit shares of the Fund and shares of any other investment company or portfolio that is designed to fund insurance products and for which DMC or any of its affiliates, may serve in the future as investment adviser, manager, principal underwriter, sponsor, or administrator ("Future Funds") (the Fund, together with Future Funds, the "Funds") to be sold to and held by: (a) Separate accounts funding variable annuity contracts and variable life insurance policies (collectively "Variable Contracts") issued by both affiliated life insurance companies and unaffiliated life insurance companies; (b) trustees of qualified group pension and group retirement plans outside of the separate account context ("Qualified Plans"); (c) separate accounts that are not registered as investment companies under the 1940 Act pursuant to exemptions from registration under section 3(c) of the 1940 Act; (d) DMC or its affiliates who serve or may serve as an investment manager, investment adviser, principal underwriter, sponsor or administrator of a Fund (collectively, "DMC Entities") for the purpose of providing initial capital to a Fund; and (e) any other account of a Participating Insurance Company permitted to hold shares of the Funds ("General Account").

**DATES:** The Application was filed on September 26, 2006, and amended on July 11, 2007. Hearing or Notification of Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on August 8, 2007, and should be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the requester's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary of the Commission.

**ADDRESSES:** The Commission: Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090; Applicants: David P. O'Connor, Esq. c/o Delaware VIP Trust, 2005 Market Street, Philadelphia, Pennsylvania 19103.

### FOR FURTHER INFORMATION CONTACT:

Rebecca A. Marquigny, Senior Counsel, or Joyce M. Pickholz, Branch Chief, Office of Insurance Products, Division of Investment Management, at (202) 551-6795.

**SUPPLEMENTARY INFORMATION:** The following is a summary of the Application. The complete Application is available for a fee from the SEC's Public Reference Branch, 100 F Street, NE., Room 1580, Washington, DC 20549 (telephone (202) 551-8090).

### Applicant's Representations

1. The Fund (File No. 811-05162) is registered under the 1940 Act as an open-end management investment company comprised of and offering shares of beneficial interest ("shares") in 15 investment portfolios (each a "Portfolio" and, collectively, the "Portfolios"). The Fund or any Future Funds may offer one or more additional investment portfolios in the future (also referred to as "Portfolios"). Applicants state that the Fund's shares are registered under the Securities Act of 1933, as amended (the "1933 Act") (File No. 033-14363) and the investment manager to the Fund, DMC, is registered with the Commission as an investment adviser under the Investment Advisers Act of 1940, as amended.

2. Applicants represent that there will be no public shareholders of any Portfolio. Applicants state that pursuant to exemptive relief provided in a 1987 SEC order (Rel. IC-16105), Fund shares are being offered to both affiliated and unaffiliated insurance company separate accounts funding variable annuity or variable life insurance products. Applicants state that separate accounts which currently or in the future may hold shares are (or will be) registered as unit investment trusts under the 1940 Act or exempt from such registration (individually, a "Separate Account" and collectively, "Separate Accounts"). Insurance companies whose Separate Account(s) may now or in the future own shares are referred to herein as "Participating Insurance Companies."

3. Applicants propose that the Funds be permitted to offer and/or sell shares to Separate Accounts funding Variable Contracts issued by Participating Insurance Companies. Applicants represent that the Participating Insurance Companies at the time of their investment in the Funds either have or will establish their own Separate Accounts and design their own Variable Contracts. Each Participating Insurance Company has or will have the legal obligation of satisfying all applicable requirements under both state and