

its margin calculations.⁵⁴ By adjusting the CDS index and CDS single name MaxLoss boundary conditions to consider sub-portfolio loss responses associated with extreme price moves and, in some cases, eliminating the need to consider index-only portfolio loss responses, ICC makes its MaxLoss boundary conditions more conservative. This allows ICC to better avoid uneconomical portfolio level initial margin requirements.⁵⁵ Because these proposed changes work to minimize procyclicality, their establishment is reasonably designed to establish a risk-based margin system that covers ICC's credit exposures to its participants and considers, and produces, margin levels commensurate with, the risks and particular attributes of each relevant product, portfolio, and market.

Accordingly, the Proposed Rule Change is consistent with the requirements of Rule 17Ad-22(e)(6)(i).⁵⁶

IV. Conclusion

On the basis of the foregoing, the Commission finds that the Proposed Rule Change is consistent with the requirements of the Act, and in particular, Section 17A(b)(3)(F) of the Act⁵⁷ and Rule 17Ad-22(e)(6)(i).⁵⁸

It is therefore ordered pursuant to Section 19(b)(2) of the Act that the proposed rule change (SR-ICC-2025-001) be, and hereby is, approved.⁵⁹

For the Commission by the Division of Trading and Markets, pursuant to delegated authority.⁶⁰

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2025-07911 Filed 5-6-25; 8:45 am]

BILLING CODE 8011-01-P

SMALL BUSINESS ADMINISTRATION

[License No. 30002169]

Source Capital Credit Opportunities V, L.P.; Conflicts of Interest Exemption

Notice is hereby given that Source Capital Credit Opportunities V, L.P., 3060 Peachtree Road, Suite 1830, Atlanta, GA 30305, a Federal Licensee under the Small Business Investment Act of 1958, as amended (the "Act"), in connection with the financing of a small

business concern, has sought an exemption under Section 312 of the Act and 13 CFR 107.730, Financings which Constitute Conflicts of Interest of the Code of Federal Regulations. Source Capital Credit Opportunities V, L.P. is seeking a prior written exemption from US Small Business Administration ("SBA") for a proposed financing to Property Rate LLC, 1855 W Katella Avenue #100, Orange, CA 92867.

The financing is brought within the purview of 13 CFR 107.730(a) of the Regulations because Property Rate LLC is an Associate of Source Capital Credit Opportunities V, L.P. because Associate Source Capital Credit Opportunities IV, L.P. owns a greater than ten percent interest in Property Rate LLC, therefore this transaction is considered *Financings which constitute conflicts of interest*, requiring SBA's prior written exemption.

Notice is hereby given that any interested person may submit written comments on this transaction within fifteen days of the date of this publication to the Associate Administrator, Office of Investment and Innovation, U.S. Small Business Administration, 409 Third Street SW, Washington, DC 20416.

Paul Salgado,

Director, Investment Portfolio Management, Office of Investment and Innovation, U.S. Small Business Administration.

[FR Doc. 2025-07914 Filed 5-6-25; 8:45 am]

BILLING CODE P

DEPARTMENT OF STATE

[Public Notice: 12706; No. 2025-02]

Designation and Determination Pursuant to the Foreign Missions Act

Pursuant to the authority vested in the Secretary of State under the Foreign Missions Act, 22 U.S.C. 4301 et seq ("the Act"), and delegated pursuant to Department of State Delegation of Authority No. 214 of September 20, 1994, I hereby designate all engagements with representatives of and visits to state, local, and municipal governments, educational institutions, and research facilities, including national laboratories and agricultural facilities, in the United States and its territories involving members of the Cuban bilateral mission to the United States as a benefit as defined in 22 U.S.C. 4302(a)(1).

Section 204(b) of the Act (22 U.S.C. 4304(b)) provides that the Secretary of State may require a foreign mission to obtain benefits from or through the Secretary on such terms and conditions

as the Secretary may approve. Pursuant to the authority vested in the Secretary of State under Section 204(b) of the Act and delegated pursuant to Department of State Delegation of Authority No. 214 of September 20, 1994, I hereby determine it is reasonably necessary to achieve one or more of the purposes set forth in section 204(b) of the Act to require all Cuban bilateral mission members in the United States, including its representatives temporarily working in the United States, to submit prior notification to the Office of Foreign Missions of all engagements with representatives of or visits to:

1. State, local, and municipal governments in the United States and its territories;
2. Educational institutions in the United States and its territories; and,
3. Research facilities, including national laboratories and agricultural facilities, in the United States and its territories.

This benefit is subject to any modified or additional terms and conditions as may be approved by the Director or Deputy Director of the Office of Foreign Missions.

Dated: April 18, 2025.

Clifton C. Seagroves,

Acting Director, Office of Foreign Missions, Department of State.

[FR Doc. 2025-07965 Filed 5-6-25; 8:45 am]

BILLING CODE 4711-11-P

DEPARTMENT OF STATE

[Public Notice: 12718]

Notice of Charter Renewal for the U.S. Advisory Commission on Public Diplomacy

SUMMARY: The Department of State has renewed the Charter for the U.S. Advisory Commission on Public Diplomacy (ACPD).

FOR FURTHER INFORMATION CONTACT: For further information about the Commission, please contact Sarah E. Arkin, the Commission's Designated Federal Officer and Executive Director, at 202-472-8198; email: ArkinSE@state.gov.

SUPPLEMENTARY INFORMATION: The Commission was originally established under Section 604 of the United States Information and Educational Exchange Act of 1948, as amended, and under Section 8 of Reorganization Plan Number 2 of 1977. It was permanently reauthorized pursuant to Section 5604 of the National Defense Authorization Act, Fiscal Year 2022 (Pub. L. 117-81), which amended Section 1134 of the Foreign Affairs Reform and

⁵⁴ *Id.* at 13224.

⁵⁵ ICC Risk Management Model Description, filed as confidential Exhibit 5B.

⁵⁶ 17 CFR 240.17Ad-22(e)(6)(i).

⁵⁷ 15 U.S.C. 78q-1(b)(3)(F).

⁵⁸ 17 CFR 240.17Ad-22(e)(6)(i).

⁵⁹ In approving the proposed rule change, the Commission considered the proposal's impacts on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

⁶⁰ 17 CFR 200.30-3(a)(12).

Restructuring Act of 1998 (22 U.S.C. 6553). It is operated in accordance with the Federal Advisory Committee Act, 5 U.S.C. 1001 *et seq.* (FACA), to the extent that FACA is not inconsistent with the Commission's authorizing legislation.

The Charter was renewed on April 21, 2025.

Authority: 22 U.S.C. 2651a, 22 U.S.C. 1469, 5 U.S.C. 1001 *et seq.*, and 41 CFR 102–3.150.

Sarah E. Arkin,

Executive Director, U.S. Advisory Commission on Public Diplomacy, Department of State.

[FR Doc. 2025–07966 Filed 5–6–25; 8:45 am]

BILLING CODE 4710–45–P

TENNESSEE VALLEY AUTHORITY

Sunshine Act Meetings

TIME AND DATE: 9:00 a.m. CT on May 8, 2025.

PLACE: Putnam County Convention Center, Cookeville, Tennessee.

STATUS: Open.

MATTERS TO BE CONSIDERED:

Meeting No. 25–02

The TVA Board of Directors will hold a public meeting on May 8 at the Putnam County Convention Center, 6000 Tennessee Avenue, Cookeville, Tennessee. The meeting will be called to order at 9:00 a.m. CT to consider the agenda items listed below.

On May 7, at the Putnam Country Convention Center, the public may comment on any agenda item or subject at a Board-hosted public listening session which begins at 2:00 p.m. CT and will last until 4:00 p.m. Preregistration is required to address the Board.

Agenda

1. Approval of Minutes of the February 13, 2025 Board Meeting
2. Report of the Finance, Rates, and Portfolio Committee
3. Report of the Audit, Risk, and Cybersecurity Committee
4. Report of the People and Governance Committee
5. Report of the External Stakeholders and Regulation Committee
6. Report of the Operations and Nuclear Oversight Committee
7. Information Items
 - A. Retention of Executive Search Firm—*Solely Related to Internal Personnel Practices*
 - B. CEO Selection Approval
8. Report From President and CEO

CONTACT PERSON FOR MORE INFORMATION: For more information: Please contact

Melissa Greene, TVA Media Relations at (865) 632–6000, Knoxville, Tennessee. Anyone who wishes to comment on any of the agenda in writing may send their comments to: TVA Board of Directors, Board Agenda Comments, 400 West Summit Hill Drive, Knoxville, Tennessee 37902.

Dated: May 1, 2025.

Edward C. Meade,

Agency Liaison.

[FR Doc. 2025–08110 Filed 5–5–25; 4:15 pm]

BILLING CODE 8120–08–P

DEPARTMENT OF TRANSPORTATION

Federal Highway Administration

Notice of Final Federal Agency Actions on Proposed Transportation Project in Florida

AGENCY: Federal Highway Administration (FHWA), DOT.

ACTION: Notice of limitation on claims for judicial review.

SUMMARY: The FHWA, on behalf of the Florida Department of Transportation (FDOT), is issuing this notice to announce actions taken by FDOT and other Federal agencies that are final agency actions. These actions relate to the proposed State Road (SR) 934/NE 79th Street Project Development and Environment (PD&E) Study (Financial Management Number 449007–1). The project involves the replacement of four prestressed concrete slab bridges to address the structural deficiencies and to maintain emergency evacuation capabilities. The project also involves improvements to existing bicycle and pedestrian facilities and signalization; replacement and optimization of traffic signals; roadway repaving and striping; drainage improvements; and signage.

DATES: By this notice, the FHWA, on behalf of FDOT, is advising the public of final agency actions subject to 23 U.S.C. 139(l)(1). A claim seeking judicial review of the Federal Agency actions on the listed highway project will be barred unless the claim is filed on or before October 6, 2025. If the Federal law that authorizes judicial review of a claim provides a time period of less than 150 days for filing such claim, then that shorter time period still applies.

ADDRESSES: The Type 2 Categorical Exclusion and additional project documents can be viewed and downloaded from the project website at: <https://www.fdotmiamidade.com/79thstreetbridgespdstudy.html> or by contacting FDOT Office of

Environmental Management, 605 Suwannee Street, MS 37, Tallahassee, Florida 32399, during normal business hours are 8 a.m. to 5 p.m. (Eastern Standard Time), Monday through Friday, except State holidays.

FOR FURTHER INFORMATION CONTACT:

Katasha Cornwell, Interim Director, Office of Environmental Management, FDOT; telephone (850) 414–5260; email: Katasha.Cornwell@dot.state.fl.us.

SUPPLEMENTARY INFORMATION: Effective December 14, 2016, and as subsequently renewed on May 26, 2022, the FHWA assigned, and the FDOT assumed, environmental responsibilities for this project pursuant to 23 U.S.C. 327. Notice is hereby given that FDOT and other Federal agencies have taken final agency actions subject to 23 U.S.C. 139(l)(1) by issuing licenses, permits, or approvals for the proposed improvement highway project. The actions by FDOT and other Federal agencies on the project, and the laws under which such actions were taken are described in the Type 2 Categorical Exclusion approved on April 10, 2025, and in other project records for the listed project. The Type 2 Categorical Exclusion and other documents for the listed project are available by contacting FDOT at the address provided above.

The project subject to this notice is:

Project Location: The project limits include Miami-Dade County, Florida, and encompasses parts of the City of Miami and North Bay Village. It spans approximately 0.87 miles along State Road (SR) 934/NE 79th Street, from west of Pelican Harbor Drive to east of Adventure Avenue.

Project Actions: This notice applies to the Type 2 Categorical Exclusion and all other Federal agency licenses, permits, or approvals for the listed project as of the issuance date of this notice including but not limited to the Section 4(f) Resource Programmatic Approval and all laws under which such actions were taken, including but not limited to:

1. **General:** National Environmental Policy Act (NEPA) [42 U.S.C. 4321 *et seq.*]; Federal-Aid Highway Act (FAHA) [23 U.S.C. 109 and 23 U.S.C. 128]; 23 CFR part 771.

2. **Air:** Clean Air Act (CAA) [42 U.S.C. 7401–7671(q)], with the exception of project level conformity determinations [42 U.S.C. 7506].

3. **Noise:** Noise Control Act of 1972 [42 U.S.C. 4901–4918]; 23 CFR part 772.

4. **Land:** Section 4(f) of the Department of Transportation Act of 1966 [23 U.S.C. 138 and 49 U.S.C. 303]; 23 CFR part 774; Land and Water Conservation Fund (LWCF) [54 U.S.C. 200302–200310].