

2. Request by a Corporate Credit Union to waive Part III Expanded Authorities and amend Part IV Expanded Authorities. Closed pursuant to exemption (8).

3. Revisions to Human Resource Delegations of Authority. Closed pursuant to exemption (2) and (6).

**FOR FURTHER INFORMATION CONTACT:** Becky Baker, Secretary of the Board, Telephone 703-518-6304.

**Becky Baker,**

*Secretary of the Board.*

[FR Doc. 02-5765 Filed 3-6-02; 2:15 pm]

**BILLING CODE 7535-01-M**

## NUCLEAR REGULATORY COMMISSION

[Docket Nos. 50-272, 50-311, and 50-354]

### PSEG Nuclear LLC, Exelon Generation Company, LLC; Notice of Partial Withdrawal of Application for Amendments to Facility Operating Licenses

The U.S. Nuclear Regulatory Commission (the Commission) has granted the request of PSEG Nuclear LLC (the licensee) to withdraw a portion of its March 5, 2001, application, for proposed amendments to Facility Operating License (FOL) Nos. DPR-70 and DPR-75 for the Salem Nuclear Generating Station, Unit Nos. 1 and 2 (Salem), and FOL No. NPF-57 for the Hope Creek Generating Station (HCGS), located in Salem County, New Jersey.

The proposed amendments would revise License Condition 2.E in each of the respective FOLs to reflect the NRC's approval of changes to the Salem-Hope Creek Security Plan and the Salem-Hope Creek Security Training and Qualification Plan.

On December 17, 2001, the licensee submitted a letter to the NRC requesting withdrawal of the portion of the proposed change pertaining to escort of vehicles within the protected area.

The Commission had previously issued a Notice of Consideration of Issuance of Amendment to Facility Operating License, Proposed No Significant Hazards Consideration Determination, and Opportunity for a Hearing published in the **Federal Register** for Salem on June 27, 2001 (66 FR 34288), and for HCGS on July 11, 2001 (66 FR 36343). For further details with respect to this action, see the application for amendments dated March 5, 2001, and the licensee's letter dated December 17, 2001, which withdrew a portion of the application for license amendments. Documents

may be examined, and/or copied for a fee, at the NRC's Public Document Room, located at One White Flint North, 11555 Rockville Pike (first floor), Rockville, Maryland. Publicly available records will be accessible electronically from the Agencywide Documents Access and Management Systems (ADAMS) Public Electronic Reading Room on the internet at the NRC Web site, <http://www.nrc.gov/reading-rm.html>. Persons who do not have access to ADAMS or who encounter problems in accessing the documents located in ADAMS, should contact the NRC Public Document Room (PDR) Reference staff by telephone at 1-800-397-4209, 301-415-4737 or by email to [pdr@nrc.gov](mailto:pdr@nrc.gov).

Dated at Rockville, Maryland, this 22nd day of February, 2002.

For the Nuclear Regulatory Commission.

**Richard B. Ennis,**

*Sr. Project Manager, Section 2, Project Directorate I, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.*

[FR Doc. 02-5554 Filed 3-7-02; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-27493]

### Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

March 1, 2002.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendment(s) is/are available for public inspection through the Commission's Branch of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by March 26, 2002, to the Secretary, Securities and Exchange Commission, Washington, DC 20549-0609, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in the case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of

facts or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After March 26, 2002, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

### Exelon Corporation, et al. (70-10050)

Exelon Corporation ("Exelon"), a registered holding company, and four Exelon subsidiary companies, Exelon Ventures Company, LLC ("Ventures"), Exelon Enterprises Company, LLC ("Enterprises"), Exelon Generation Company, LLC ("Genco"), and Exelon Energy Delivery Company, LLC ("Delivery"), all located at 10 South Dearborn Street, 37th Floor, Chicago, Illinois 60603 (collectively, "Applicants") have filed an application-declaration ("Application") under sections 9(a), 9(c), 10, 11(b), 12(c), 12(f), 32, 33, 34 and rules 42, 43, 53, 54, and 58 of the Act.

Applicants request the following authority for the period ending June 30, 2005 ("Authorization Period"):

#### *Development and Administrative Activities*

Exelon requests authority, directly or through subsidiaries, to engage in preliminary development activities ("Development Activities") and administrative and management activities ("Administrative Activities") related to exempt wholesale generators ("EWGs"), foreign utility companies ("FUCOs"), exempt telecommunications companies ("ETCs"), subsidiaries permitted under rule 58 of the Act ("Rule 58 Subsidiaries"), and energy-related subsidiaries operating outside the United States ("Energy-related Subsidiaries") (collectively, "Permitted Nonutility Investments"). Exelon proposes to expend directly or through subsidiaries up to \$500 million in the aggregate outstanding at any time during the Authorization Period on Development Activities.<sup>1</sup>

Development Activities will be limited to due diligence and design review; market studies; preliminary engineering; site inspection; preparation of bid proposals, including the posting of bid bonds; application for required permits and/or regulatory approvals; acquisition of site options and options on other necessary rights; negotiation

<sup>1</sup> Expenditures in EWGs, FUCOs, Rule 58 Subsidiaries and Energy-related Subsidiaries, which count against the "aggregate investment" limitation of rule 53 or rule 58, as modified by Commission orders applicable to Exelon, will not count against the \$500 million limitation for Development Activities.