

DEPARTMENT OF THE INTERIOR**Bureau of Land Management**

[UT-030-1430; UTU 52740 and AZA 18464]

**Public Land Order No. 7503;
Revocation of Public Land Order Nos.
3469 and 4277, and the Bureau of
Reclamation Order Dated March 14,
1957; Utah and Arizona****AGENCY:** Bureau of land management,
Interior.**ACTION:** Public land order.

SUMMARY: This order revokes two Public Land Orders, and one Bureau of Reclamation Order in their entirety as to the remaining 23,296 acres of lands withdrawn for the Bureau of Reclamation's Marble Canyon and Paria River Reservoir Projects. The projects have not been developed and the Bureau of Reclamation has requested the withdrawals be revoked. The lands are located within either the Paria Canyon-Vermilion Cliffs Wilderness or the Grand Staircase-Escalante National Monument and will be managed in accordance to the laws and regulations pertaining to the Wilderness and the Monument.

EFFECTIVE DATE: February 11, 2002.

FOR FURTHER INFORMATION CONTACT: Rhonda Flynn, BLM Utah State Office (UT-942), 324 South State Street, Salt Lake City, Utah 84111-2303, 801-539-4132. A copy of the orders being revoked is available from this location.

SUPPLEMENTARY INFORMATION: By virtue of the authority vested in the Secretary of the Interior by section 204 of the Federal Land Policy and Management Act of 1976, 43 U.S.C. 1714 (1994), it is ordered as follows:

1. Public Land Order No. 3469, Public Land Order No. 4277, and Bureau of Reclamation Order dated March 14, 1957, are hereby revoked in their entirety as to the remaining lands withdrawn for the Marble Canyon and Paria River Reservoir Projects. The areas within the three orders aggregate approximately 23,296 acres in Kane and Coconino Counties.

2. The lands will be managed in accordance with the laws and regulations pertaining to the Paria Canyon-Vermilion Cliffs Wilderness and the Grand Staircase-Escalante National Monument.

Dated: October 2, 2001.

J. Steven Griles,
Deputy Secretary.

[FR Doc. 02-592 Filed 1-9-02; 8:45 am]

BILLING CODE 4310--\$-P**DEPARTMENT OF LABOR****Employment and Training
Administration****Solicitation for Grant Application
(SGA) H-1B Technical Skills Training
Grants****AGENCY:** Employment and Training
Administration (ETA), Labor.**ACTION:** Notice; correction.

SUMMARY: The Employment and Training Administration published a document in the **Federal Register** on December 14, 2001, concerning availability of grant funds for skills training programs for unemployed and employed workers. These grants are to be financed by user fees paid by employers to bring foreign workers into the U.S. under a new H-1B nonimmigrant visa or at visa renewal. The document contained incorrect dates.

FOR FURTHER INFORMATION CONTACT: Ella Freeman, Grants Management Specialist, Division of Federal Assistance, Fax (202) 693-2879.

Correction

The **Federal Register** of December 14, 2001, in FR Doc. 01-30922, on page 64859, at the bottom of the second column and top of the third column, correct the **DATES** caption to read:

DATES: Applications for grant awards will be accepted commencing immediately. The closing date for receipt of applications shall be February 19, 2002 at 4 p.m. (Eastern Time) at the address listed.

Signed at Washington, DC, this 7th day of January, 2002.

James W. Stockton,
Grant Officer.

[FR Doc. 02-621 Filed 1-9-02; 8:45 am]

BILLING CODE 4510-30-M**DEPARTMENT OF LABOR****Mine Safety and Health Administration****Petitions for Modification**

The following parties have filed petitions to modify the application of existing safety standards under section 101(c) of the Federal Mine Safety and Health Act of 1977.

1. Aracoma Coal Company

[Docket No. M-2001-106-C]

Aracoma Coal Company, P.O. Box 470, Stollings, West Virginia 25646 has filed a petition to modify the application of 30 CFR 75.900 (low- and

medium-voltage circuits serving three-phase alternating current equipment; circuit breakers) to its Aracoma Alma Mine No. 1 (I.D. No. 46-08801) located in Logan County, West Virginia. The petitioner proposes to use a properly rated vacuum contactor for undervoltage circuit protection; to use a properly rated vacuum contactor for grounded phase circuit protection; to use a neutral grounding resistor not more than 15 amperes for 480-volt circuit ground-fault current; to use a properly rated circuit breaker for a short circuit and/or over-current circuit protection; and conduct monthly examinations on each circuit to check for proper operation of the vacuum contactor and actuated undervoltage and grounded phase trip devices to ensure proper circuit operation. The petitioner asserts that the proposed alternative method would provide at least the same measure of protection as the existing standard.

2. Ohio Coal Company

[Docket No. M-2001-107-C]

Ohio County Coal Company, 19050 Highway 1078 South, Henderson, Kentucky 42420 has filed a petition to modify the application of 30 CFR 75.1700 (oil and gas wells) to its Freedom Mine (I.D. No. 15-17587) located in Henderson County, Kentucky. The petitioner proposes to mine through oil and gas well bores located within an approved mining area using the specific procedures outlined in this petition for modification. The petitioner asserts that the proposed alternative method would provide at least the same measure of protection as the existing standard.

3. Addington, Inc.

[Docket No. M-2001-108-C]

Addington, Inc., 8616 Long Branch Road, Hatfield, Kentucky 41514 has filed a petition to modify the application of 30 CFR 75.503 (permissible electric face equipment; maintenance) and 30 CFR 18.41(f) (plug and receptacle-type connectors) to its Pond Creek Mine No. 1 (I.D. No. 15-17287) located in Pike County, Kentucky. The petitioner proposes to use a spring-loaded locking device instead of a padlock on mobile battery-powered equipment to prevent unintentional loosening of battery plugs from battery receptacles to eliminate the hazards associated with difficult removal of padlocks during emergency situations. The petitioner asserts that the proposed alternative method would provide at least the same measure of protection as the existing standard.

Request for Comments

Persons interested in these petitions are encouraged to submit comments via e-mail to "comments@msha.gov," or on a computer disk along with an original hard copy to the Office of Standards, Regulations, and Variances, Mine Safety and Health Administration, 4015 Wilson Boulevard, Room 627, Arlington, Virginia 22203. All comments must be postmarked or received in that office on or before February 11, 2002. Copies of these petitions are available for inspection at that address.

Dated at Arlington, Virginia this 31st day of December 2001.

David L. Meyer,

Director, Office of Standards, Regulations, and Variances.

[FR Doc. 02-619 Filed 1-9-02; 8:45 am]

BILLING CODE 4510-43-P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 25355, 812-12102]

The Charles Schwab Family of Funds, et. al; Notice of Application

January 4, 2002.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application for an order under section 6(c) of the Investment Company Act of 1940 ("Act") granting an exemption from sections 18(f) and 21(b) of the Act, under section 12(d)(1)(J) of the Act granting an exemption from section 12(d)(1) of the Act; under sections 6(c) and 17(b) of the Act granting an exemption from section 17(a) of the Act; and under section 17(d) of the Act and rule 17d-1 under the Act to permit certain joint transactions.

SUMMARY OF THE APPLICATION:

Applicants request an order that would permit certain registered open-end management investment companies to participate in a joint lending and borrowing facility. The requested order also would amend a condition of a prior order ("Order").¹

APPLICANTS: The Charles Schwab Family of Funds, Schwab Investments, Schwab Capital Trust, Schwab Annuity Portfolios (each a "Trust" and together the "Trusts") for and on behalf of each of their series now or hereafter existing

(the "Schwab Funds"), Charles Schwab Investment Management, Inc. ("CSIM"), and any other existing or future registered open-end management investment company or series thereof that is advised or sub-advised by CSIM or a person controlling, controlled by, or under common control with CSIM and that is part of the "same group of investment companies" as the Schwab Funds (together with the Schwab Funds, the "Funds").

FILING DATES: The application was filed on May 17, 2000 and amended on January 3, 2002.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on January 29, 2002, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, Commission, 450 Fifth Street, NW., Washington, D.C. 20549-0609. Applicants, 101 Montgomery Street, 101KNY-14, San Francisco, California 94104.

FOR FURTHER INFORMATION CONTACT: Janet M. Grossnickle, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 450 Fifth Street, NW., Washington, DC 20549-0102 (tel. 202-942-8090).

Applicants' Representations

1. Each of the Trusts is registered under the Act as an open-end management investment company and organized as a Massachusetts business trust.² CSIM is registered under the Investment Advisers Act of 1940 and serves as investment adviser for each of the Funds.

2. Some Funds may lend money to banks or other entities by entering into repurchase agreements or purchasing other short-term investments. Under a prior order, the Funds can pool their uninvested daily cash balances into joint accounts ("Joint Accounts") that invest in repurchase agreements and other money market instruments.³ Other Funds may borrow money from the same or other banks for temporary purposes to satisfy redemption requests or to cover unanticipated cash shortfalls such as a trade "fail," in which cash payment for a security a Fund has sold has been delayed.

3. If a Fund were to draw down on its line of credit or incur an overdraft with its custodian bank, the Fund would pay interest on the borrowed cash at a rate which would be significantly higher than the rate that other non-borrowing Funds would earn on investments in repurchase agreements and other short-term instruments of the same maturity as the bank loan. Applicants believe this differential represents the bank's profit. Other bank loan arrangements, such as committed lines of credit, would require the Funds to pay substantial commitment fees in addition to the interest rate to be paid by the borrowing Fund.

4. Applicants request an order that would permit the Funds to enter into interfund lending agreements ("Interfund Lending Agreements") under which the Funds would lend and borrow money for temporary purposes directly to and from each other through a credit facility ("Interfund Loan"). Applicants state that the proposed credit facility would reduce the Funds' borrowing costs and enhance their ability to earn higher rates of interest on investment of their short-term cash balances. Although the proposed credit facility would reduce the Funds' need to borrow from banks, the Funds would be free to establish committed lines of credit or other borrowing arrangements with banks. The Funds also would continue to maintain any overdraft protection currently provided by the custodian bank and their uncommitted lines of credit with various banks.

5. Applicants anticipate that the credit facility would provide a borrowing Fund with significant savings when the cash position of the Fund is insufficient to meet temporary cash requirements. This situation could arise when redemptions exceed expected volumes and the Fund has insufficient

¹ *The Charles Schwab Family of Funds, et al.*, Investment Company Act Release Nos. 24067 (October 1, 1999) (notice) and 24113 (October 27, 1999) (order).

² Each existing Fund that currently intends to rely on the requested order is named as an applicant. Any Fund that relies on the requested relief in the future will do so only in compliance with the terms and conditions of the application.

³ *The Charles Schwab Family of Funds, et al.*, Investment Company Act Release No. 23679 (February 4, 1999) (notice) and 23723 (March 3, 1999) (order).