

Rules and Regulations

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FEDERAL HOUSING FINANCE AGENCY

12 CFR Part 1238

[No. 2025–N–4]

Orders: Reporting by Regulated Entities of Stress Testing Results as of December 31, 2024; Summary Instructions and Guidance

AGENCY: Federal Housing Finance Agency.  
ACTION: Orders.

SUMMARY: In this document, the Federal Housing Finance Agency (FHFA) provides notice that it issued Orders, dated March 4, 2025, with respect to stress test reporting as of December 31, 2024, under the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act), as amended by the Economic Growth, Regulatory Relief, and Consumer Protection Act (EGRRCPA). Summary Instructions and Guidance accompanied the Orders to provide testing scenarios.

DATES: Each Order is applicable March 4, 2025.

FOR FURTHER INFORMATION CONTACT: Andrew Varrieur, Senior Associate Director, Office of Capital Policy, (202) 649–3141, [Andrew.Varrieur@fha.gov](mailto:Andrew.Varrieur@fha.gov); Karen Heidel, Assistant General Counsel, Office of General Counsel, (202) 738–7753, [Karen.Heidel@fhfa.gov](mailto:Karen.Heidel@fhfa.gov). For TTY/TRS users with hearing and speech disabilities, dial 711 and ask to be connected to any of the contact numbers above.

SUPPLEMENTARY INFORMATION:

I. Background

FHFA is responsible for ensuring that the regulated entities operate in a safe and sound manner, including the maintenance of adequate capital and internal controls, that their operations and activities foster liquid, efficient, competitive, and resilient national housing finance markets, and that they

carry out their public policy missions through authorized activities. See 12 U.S.C. 4513. These Orders are being issued under 12 U.S.C. 4516(a), which authorizes the Director of FHFA to require by Order that the regulated entities submit regular or special reports to FHFA and establishes remedies and procedures for failing to make reports required by Order. The Orders, through the accompanying Summary Instructions and Guidance, prescribe for the regulated entities the scenarios to be used for stress testing. The Summary Instructions and Guidance also provides to the regulated entities advice concerning the content and format of reports required by the Orders and the rule.

II. Orders, Summary Instructions and Guidance

For the convenience of the affected parties and the public, the text of the Orders follows below in its entirety. The Orders and Summary Instructions and Guidance are also available for public inspection and copying at the Federal Housing Finance Agency’s Freedom of Information Act (FOIA) Reading Room at <https://www.fhfa.gov/AboutUs/FOIAPrivacy/Pages/Reading-Room.aspx> by clicking on “Click here to view Orders” under the Final Opinions and Orders heading. You may also access these documents at <http://www.fhfa.gov/SupervisionRegulation/DoddFrankActStressTests>.

The text of the Orders is as follows:

Federal Housing Finance Agency

Order Nos. 2025–OR–FNMA–2 and 2025–OR–FHLMC–2

Reporting by Regulated Entities of Stress Testing Results as of December 31, 2024

Whereas, section 165(i)(2) of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank Act”), as amended by section 401 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (“EGRRCPA”) requires certain financial companies with total consolidated assets of more than \$250 billion, and which are regulated by a primary Federal financial regulatory agency, to conduct periodic stress tests to determine whether the companies have the capital necessary to absorb losses as a result of severely adverse economic conditions;

Whereas, FHFA’s rule implementing section 165(i)(2) of the Dodd-Frank Act, as amended by section 401 of EGRRCPA is codified as 12 CFR part 1238 and requires that “[e]ach Enterprise must file a report in the manner and form established by FHFA.” 12 CFR 1238.5(b);

Whereas, The Board of Governors of the Federal Reserve System issued stress testing scenarios on February 5, 2025; and

Whereas, section 1314 of the Safety and Soundness Act, 12 U.S.C. 4514(a) authorizes the Director of FHFA to require regulated entities, by general or specific order, to submit such reports on their management, activities, and operation as the Director considers appropriate.

Now therefore, it is hereby Ordered as follows:

Each Enterprise shall report to FHFA and to the Board of Governors of the Federal Reserve System the results of the stress testing as required by 12 CFR part 1238, in the form and with the content described therein and in the Summary Instructions and Guidance, with Appendices 1 through 7 thereto, accompanying this Order and dated March 4, 2025.

It is so ordered, this the 4th day of March, 2025.

This Order is effective immediately.

Signed at Washington, DC, this 4th day of March, 2025.

Naa Awaa Tagoe,  
Acting Director, Federal Housing Finance Agency.

[FR Doc. 2025–03768 Filed 3–7–25; 8:45 am]  
BILLING CODE 8070–01–P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Docket No. FAA–2024–1983; Airspace Docket No. 24–ASO–24]

RIN 2120–AA66

Amendment of Class E Airspace; Edenton, NC

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: This action amends Class E airspace extending upward from 700

feet above the surface for ECU Health Chowan Hospital Heliport, Edenton, NC. Additionally, it corrects the Northeastern Regional Airport name along with correcting coordinates for Northeastern Regional Airport. Controlled airspace is necessary for the safety and management of instrument flight rules (IFR) operations at this heliport.

**DATES:** Effective 0901 UTC, April 17, 2025. The Director of the Federal Register approves this incorporation by reference action under 1 CFR part 51, subject to the annual revision of FAA Order JO 7400.11 and publication of conforming amendments.

**ADDRESSES:** A copy of the notice of proposed rulemaking (NPRM), all comments received, this final rule, and all background material may be viewed online at [www.regulations.gov](http://www.regulations.gov) using the FAA Docket number. Electronic retrieval help and guidelines are available on the website. It is available 24 hours a day, 365 days a year.

FAA Order JO 7400.11J, Airspace Designations, and Reporting Points, as well as subsequent amendments, can be viewed online at [www.faa.gov/air-traffic/publications/](http://www.faa.gov/air-traffic/publications/). For further information, you may also contact the Rules and Regulations Group, Policy Directorate, Federal Aviation Administration, 600 Independence Avenue SW, Washington, DC 20597; telephone: (202) 267-8783.

**FOR FURTHER INFORMATION CONTACT:** Robert Scott Stuart, Operations Support Group, Eastern Service Center, Federal Aviation Administration, 1701 Columbia Avenue, College Park, GA 30337; telephone: (404) 305-5926.

#### **SUPPLEMENTARY INFORMATION:**

##### **Authority for This Rulemaking**

The FAA's authority to issue rules regarding aviation safety is found in Title 49 of the United States Code. Subtitle I, Section 106 describes the authority of the FAA Administrator. Subtitle VII, Aviation Programs, describes in more detail the scope of the agency's authority. This rulemaking is promulgated under the authority described in Subtitle VII, Part A, Subpart I, Section 40103. Under that section, the FAA is charged with prescribing regulations to assign the use of airspace necessary to ensure the safety of aircraft and the efficient use of airspace. This regulation is within the scope of that authority, as it amends Class E airspace extending upward from 700 feet above the surface at ECU Health Chowan Hospital Heliport, Edenton, NC.

#### **History**

The FAA published a notice of proposed rulemaking for Docket No. FAA 2024-1983 in the **Federal Register** (89 FR 88181; November 7, 2024), proposing to amend Class E airspace extending upward from 700 feet above the surface for ECU Health Chowan Hospital Heliport, Edenton, NC. Interested parties were invited to participate in this rulemaking effort by submitting written comments on the proposal to the FAA. One favorable comment supporting the establishment of controlled airspace over ECU Health Chowan Hospital Heliport was received.

#### **Incorporation by Reference**

Class E airspace is published in paragraph 6005 of FAA Order JO 7400.11, Airspace Designations and Reporting Points, which is incorporated by reference in 14 CFR 71.1 on an annual basis. This document amends the current version of that order, FAA Order JO 7400.11J, dated July 31, 2024, and effective September 15, 2024. FAA Order JO 7400.11J is publicly available as listed in the **ADDRESSES** section of this document. These amendments will be published in the next update to FAA Order JO 7400.11. FAA Order JO 7400.11J lists Class A, B, C, D, and E airspace areas, air traffic service routes, and reporting points.

#### **The Rule**

This amendment to 14 CFR part 71 amends Class E airspace extending upward from 700 feet above the surface within a 6-mile radius of the ECU Health Chowan Hospital Heliport, Edenton, NC, providing the controlled airspace required to support the new RNAV (GPS) standard instrument approach procedures for IFR operations at the heliport. Additionally, it corrects the Northeastern Regional Airport name and coordinates for Northeastern Regional Airport (formerly Edenton Municipal Airport). Controlled airspace is necessary for the safety and management of instrument flight rules (IFR) operations in the area.

#### **Regulatory Notices and Analyses**

The FAA has determined that this regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore: (1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a Regulatory Evaluation as the anticipated

impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this proposed rule, when promulgated, will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

#### **Environmental Review**

The FAA has determined that this action qualifies for categorical exclusion under the National Environmental Policy Act in accordance with FAA Order 1050.1F, "Environmental Impacts: Policies and Procedures," paragraph 5-6.5a. This airspace action is not expected to cause any potentially significant environmental impacts, and no extraordinary circumstances exist that warrant the preparation of an environmental assessment.

#### **Lists of Subjects in 14 CFR Part 71**

Airspace, Incorporation by reference, Navigation (air).

#### **The Amendment**

In consideration of the foregoing, the Federal Aviation Administration amends 14 CFR part 71 as follows:

#### **PART 71—DESIGNATION OF CLASS A, B, C, D, AND E AIRSPACE AREAS; AIR TRAFFIC SERVICE ROUTES; AND REPORTING POINTS**

■ 1. The authority citation for 14 CFR part 71 continues to read as follows:

**Authority:** 49 U.S.C. 106(f); 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959-1963 Comp., p. 389.

##### **§ 71.1 [Amended]**

■ 2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order JO 7400.11J, Airspace Designations and Reporting Points, dated July 31, 2024, and effective September 15, 2024, is amended as follows:

*Paragraph 6005 Class E Airspace Areas Extending Upward From 700 Feet or More Above the Surface of the Earth.*

\* \* \* \* \*

##### **ASO NC E5 Edenton, NC [Amended]**

Northeastern Regional Airport, NC  
(Lat. 36°01'43" N, long. 76°34'11" W)  
ECU Health Chowan Hospital Heliport, NC  
(Lat. 36°04'09" N, long. 76°36'41" W)

That airspace extending upward from 700 feet above the surface within a 7-mile radius of Northeastern Regional Airport and within a 6-mile radius of ECU Health Chowan Hospital Heliport.

\* \* \* \* \*

Issued in College Park, Georgia, on March 3, 2025.

**Patrick Young,**

*Manager, Airspace & Procedures Team North,  
Eastern Service Center, Air Traffic  
Organization.*

[FR Doc. 2025–03656 Filed 3–7–25; 8:45 am]

**BILLING CODE 4910–13–P**

## DEPARTMENT OF COMMERCE

### National Oceanic and Atmospheric Administration

#### 50 CFR Part 679

[Docket No. 240304–0068; RTID 0648–  
XE626]

#### Fisheries of the Exclusive Economic Zone Off Alaska; Reallocation of Pollock in the Bering Sea and Aleutian Islands

**AGENCY:** National Marine Fisheries  
Service (NMFS), National Oceanic and  
Atmospheric Administration (NOAA),  
Commerce.

**ACTION:** Temporary rule; reallocation.

**SUMMARY:** NMFS is reallocating the  
projected unused amounts of the Aleut  
Corporation and the Community  
Development Quota (CDQ) pollock  
directed fishing allowance (DFA) from  
the Aleutian Islands subarea to the  
Bering Sea subarea. This action is  
necessary to provide the opportunity for  
the harvest of the 2025 total allowable

catch (TAC) of pollock, consistent with  
the goals and objectives of the Fishery  
Management Plan for Groundfish of the  
Bering Sea and Aleutian Islands  
Management Area (BSAI).

**DATES:** Effective 1200 hours, Alaska  
local time (A.l.t.), March 10, 2025,  
through 2400 hours, A.l.t., December 31,  
2025.

**FOR FURTHER INFORMATION CONTACT:**  
Steve Whitney, 907–586–7228.

**SUPPLEMENTARY INFORMATION:** NMFS  
manages the groundfish fishery in the  
BSAI exclusive economic zone  
according to the Fishery Management  
Plan for Groundfish of the Bering Sea  
and Aleutian Islands Management Area  
(FMP) prepared by the North Pacific  
Fishery Management Council (Council)  
under authority of the Magnuson-  
Stevens Fishery Conservation and  
Management Act (Magnuson-Stevens  
Act). Regulations governing fishing by  
U.S. vessels in accordance with the FMP  
appear at subpart H of 50 CFR parts 600  
and 679.

In the Aleutian Islands subarea, the  
portion of the 2025 pollock TAC  
allocated to the Aleut Corporation and  
CDQ DFA is 14,100 metric tons (mt) and  
1,900 mt, respectively, as established by  
the final 2024 and 2025 harvest  
specifications for groundfish in the  
BSAI (89 FR 17287, March 11, 2024),  
and inseason adjustment (89 FR 105478,  
December 27, 2024).

As of February 28, 2025, the  
Administrator, Alaska Region, NMFS,

(Regional Administrator) has  
determined that 12,100 mt of the Aleut  
Corporation's DFA and 1,900 mt of  
pollock CDQ DFA in the Aleutian  
Islands subarea will not be harvested.  
Therefore, in accordance with  
§ 679.20(a)(5)(iii)(B)(4), NMFS  
reallocates 12,100 mt of the Aleut  
Corporation's DFA and 1,900 mt of  
pollock CDQ DFA from the Aleutian  
Islands subarea to the Bering Sea  
subarea allocations. The 1,900 mt of  
pollock CDQ DFA is added to the 2025  
Bering Sea CDQ DFA. The 12,100 mt of  
pollock Aleut Corporation's DFA is  
apportioned to the American Fisheries  
Act (AFA) inshore sector (50 percent),  
AFA catcher/processor (CP) sector (40  
percent), and the AFA mothership  
sector (10 percent). The 2025 Bering Sea  
subarea pollock incidental catch  
allowance remains at 46,000 mt. As a  
result, the 2025 harvest specifications  
for pollock in the Aleutian Islands  
subarea included in the final 2024 and  
2025 harvest specifications for  
groundfish in the BSAI (89 FR 17287,  
March 11, 2024), and inseason  
adjustment (89 FR 105478, December 27,  
2024) are revised as follows: 0 mt to  
CDQ DFA and 2,000 mt to the Aleut  
Corporation's DFA. Furthermore,  
pursuant to § 679.20(a)(5), table 5 is  
revised to make 2025 pollock  
allocations consistent with this  
reallocation. This reallocation results in  
an adjustment to the 2025 CDQ pollock  
allocation established at § 679.20(a)(5).

TABLE 5—FINAL 2025 ALLOCATIONS OF POLLOCK TACS TO THE DIRECTED POLLOCK FISHERIES AND TO THE CDQ  
DIRECTED FISHING ALLOWANCES (DFA) <sup>1</sup>

[Amounts are in metric tons]

Area and sector	2025 allocations	2025 A season <sup>1</sup>		2025 B season <sup>1</sup>
		A season DFA	SCA harvest limit <sup>2</sup>	B season DFA
Bering Sea subarea TAC <sup>1</sup> .....	1,387,100	n/a	n/a	n/a
CDQ DFA .....	139,400	62,730	39,032	76,670
ICA <sup>1</sup> .....	46,000	n/a	n/a	n/a
Total Bering Sea non-CDQ DFA .....	1,203,600	541,620	337,008	661,980
AFA Inshore .....	601,800	270,810	168,504	330,990
AFA Catcher/Processors <sup>3</sup> .....	481,440	216,648	134,803	264,792
Catch by CPs .....	440,518	198,233	n/a	242,285
Catch by CVs <sup>3</sup> .....	40,922	18,415	n/a	22,507
Unlisted CP Limit <sup>4</sup> .....	2,407	1,083	n/a	1,324
AFA Motherships .....	120,360	54,162	33,701	66,198
Excessive Harvesting Limit <sup>5</sup> .....	210,298	n/a	n/a	n/a
Excessive Processing Limit <sup>6</sup> .....	361,080	n/a	n/a	n/a
Aleutian Islands subarea ABC .....	46,051	n/a	n/a	n/a
Aleutian Islands subarea TAC <sup>1</sup> .....	5,000	n/a	n/a	n/a
CDQ DFA .....	.....	.....	n/a	.....
ICA .....	3,000	1,500	n/a	1,500
Aleut Corporation .....	2,000	2,000	n/a	.....
Area harvest limit <sup>7</sup> .....	n/a	n/a	n/a	n/a
541 .....	13,815	n/a	n/a	n/a
542 .....	6,908	n/a	n/a	n/a
543 .....	2,303	n/a	n/a	n/a