

Persons submitting comments are cautioned that, according to Section IV (Solicitation of Comments) of the Exhibit 1A in the General Instructions to Form 19b-4, the Commission does not edit personal identifying information from comment submissions. Commenters should submit only information that they wish to make available publicly, including their name, email address, and any other identifying information.

All prospective commenters should follow the Commission's instructions on how to submit comments, available at [www.sec.gov/regulatory-actions/how-to-submit-comments](https://www.sec.gov/regulatory-actions/how-to-submit-comments). General questions regarding the rule filing process or logistical questions regarding this filing should be directed to the Main Office of the Commission's Division of Trading and Markets at [tradingandmarkets@sec.gov](mailto:tradingandmarkets@sec.gov) or 202-551-5777.

NSCC reserves the right not to respond to any comments received.

### III. Date of Effectiveness of the Proposed Rule Change, and Timing for Commission Action

Within 45 days of the date of publication of this notice in the **Federal Register** or within such longer period up to 90 days (i) as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (A) by order approve or disapprove such proposed rule change, or
- (B) institute proceedings to determine whether the proposed rule change should be disapproved.

### IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

#### Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-NSCC-2025-005 on the subject line.

#### Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549.
- All submissions should refer to File Number SR-NSCC-2025-005. This file number should be included on the

subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549 on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of NSCC and on DTCC's website (<https://www.dtcc.com/legal/sec-rule-filings>). Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to File Number SR-NSCC-2025-005 and should be submitted on or before May 16, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>35</sup>

Sherry R. Haywood,  
Assistant Secretary.

[FR Doc. 2025-07103 Filed 4-24-25; 8:45 am]

BILLING CODE 8011-01-P

### SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 35544; File No. 812-15741]

#### KKR FS Income Trust, et al.

April 21, 2025.

**AGENCY:** Securities and Exchange Commission ("Commission" or "SEC").  
**ACTION:** Notice.

Notice of an application under Section 6(c) of the Investment Company Act of 1940 ("Act") for an exemption from Sections 18(a)(2), 18(c), 18(i), and 61(a) of the Act.

**SUMMARY OF APPLICATION:** Applicants request an order to permit certain registered closed-end investment companies that have elected to be regulated as business development companies to issue multiple classes of shares with varying sales loads and asset-based distribution and/or service fees.

**APPLICANTS:** KKR FS Income Trust, KKR FS Income Trust Select, and FS/KKR Advisor, LLC.

**FILING DATES:** The application was filed on April 2, 2025 and amended on April 16, 2025.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at [Secretarys-Office@sec.gov](mailto:Secretarys-Office@sec.gov) and serving the Applicants with a copy of the request by email, if an email address is listed for the relevant Applicant below, or personally or by mail, if a physical address is listed for the relevant Applicant below.

Hearing requests should be received by the Commission by 5:30 p.m. on May 16, 2025, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing the Commission's Secretary at [Secretarys-Office@sec.gov](mailto:Secretarys-Office@sec.gov).

**ADDRESSES:** The Commission: [Secretarys-Office@sec.gov](mailto:Secretarys-Office@sec.gov). Applicants: Michael C. Forman and Stephen S. Sypherd, KKR FS Income Trust, 201 Rouse Boulevard, Philadelphia, PA 19112; Eric S. Siegel, William J. Bielefeld, and Clay Douglas, Dechert LLP, Cira Centre, 2929 Arch Street, Philadelphia, PA 19104, [William.Bielefeld@dechert.com](mailto:William.Bielefeld@dechert.com).

**FOR FURTHER INFORMATION CONTACT:** Jill Ehrlich, Senior Counsel, or Thomas Ahmadifar, Branch Chief, at (202) 551-6825 (Division of Investment Management, Chief Counsel's Office).

**SUPPLEMENTARY INFORMATION:** For Applicants' representations, legal analysis, and conditions, please refer to Applicants' First Amended and Restated Application, dated April 16, 2025, which may be obtained via the Commission's website by searching for the file number at the top of this document, or for an Applicant using the

<sup>35</sup> 17 CFR 200.30-3(a)(12).

Company name search field, on the SEC's EDGAR system. The SEC's EDGAR system may be searched at, <https://www.sec.gov/edgar/searchedgar/companysearch>. You may also call the SEC's Office of Investor Education and Advocacy at (202) 551-8090.

For the Commission, by the Division of Investment Management, under delegated authority.

**Sherry R. Haywood,**  
Assistant Secretary.

[FR Doc. 2025-07107 Filed 4-24-25; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

**[Disaster Declaration #20981 and #20982; WEST VIRGINIA Disaster Number WV-20016]**

### Presidential Declaration of a Major Disaster for the State of West Virginia; Correction

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Correction.

**SUMMARY:** This is a correction to the Presidential declaration of a major disaster for the State of West Virginia (FEMA-4861-DR), dated February 26, 2025.

*Incident:* Severe Storm, Straight-line Winds, Flooding, Landslides and Mudslides.

**DATES:** Issued on February 26, 2025.

*Incident Period:* February 15, 2025, and continuing.

*Physical Loan Application Deadline Date:* April 28, 2025.

*Economic Injury (EIDL) Loan Application Deadline Date:* November 26, 2025.

**ADDRESSES:** Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

**FOR FURTHER INFORMATION CONTACT:** Alan Escobar, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

**SUPPLEMENTARY INFORMATION:** The notice of the President's major disaster declaration for the state of West Virginia dated February 26, 2025, published at 90 FR 11867 in the second column, is hereby corrected to include the Interest Rates for Physical Damage for Homeowners with Credit Available Elsewhere as 5.500 and Homeowners without Credit Available Elsewhere as 2.750. Applications for disaster loans may be submitted online using the MySBA Loan Portal <https://>

[lending.sba.gov](https://lending.sba.gov) or other locally announced locations. Please contact the SBA disaster assistance customer service center by email at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) or by phone at 1-800-659-2955 for further assistance.

The following areas have been determined to be adversely affected by the disaster:

*Primary Counties (Physical Damage and Economic Injury Loans):* McDowell, Mercer, Mingo, Wyoming.

*Contiguous Counties (Economic Injury Loans Only):*

Kentucky: Martin, Pike.

Virginia: Bland, Buchanan, Giles, Tazewell.

West Virginia: Boone, Lincoln, Logan, Monroe, Raleigh, Summers, Wayne.

The Interest Rates are:

	Percent
<i>For Physical Damage:</i>	
Homeowners with Credit Available Elsewhere .....	5.500
Homeowners without Credit Available Elsewhere .....	2.750
Businesses with Credit Available Elsewhere .....	8.000
Businesses without Credit Available Elsewhere .....	4.000
Non-Profit Organizations with Credit Available Elsewhere	3.625
Non-Profit Organizations without Credit Available Elsewhere .....	3.625
<i>For Economic Injury:</i>	
Business and Small Agricultural Cooperatives without Credit Available Elsewhere	4.000
Non-Profit Organizations without Credit Available Elsewhere .....	3.625

The number assigned to this disaster for physical damage is 209816 and for economic injury is 209820.

(Catalog of Federal Domestic Assistance Number 59008)

**James Stallings,**  
Associate Administrator, Office of Disaster Recovery & Resilience.

[FR Doc. 2025-07145 Filed 4-24-25; 8:45 am]

BILLING CODE 8026-09-P

## SMALL BUSINESS ADMINISTRATION

**[Disaster Declaration #20977 and #20978; KENTUCKY Disaster Number KY-20013]**

### Presidential Declaration Amendment of a Major Disaster for the Commonwealth of Kentucky

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 5.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for the Commonwealth of Kentucky (FEMA-4860-DR), dated February 24, 2025.

*Incident:* Severe Storms, Straight-line Winds, Flooding, Landslides, and Mudslides.

**DATES:** Issued on April 21, 2025.

*Incident Period:* February 14, 2025, through March 7, 2025.

*Physical Loan Application Deadline Date:* May 25, 2025.

*Economic Injury (EIDL) Loan Application Deadline Date:* November 24, 2025.

**ADDRESSES:** Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

**FOR FURTHER INFORMATION CONTACT:** Alan Escobar, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

**SUPPLEMENTARY INFORMATION:** The notice of the President's major disaster declaration for the Commonwealth of Kentucky, dated February 24, 2025, is hereby amended to extend the deadline for filing applications for physical damages as a result of this disaster to May 25, 2025.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008)

**James Stallings,**  
Associate Administrator, Office of Disaster Recovery & Resilience.

[FR Doc. 2025-07144 Filed 4-24-25; 8:45 am]

BILLING CODE 8026-09-P

## SOCIAL SECURITY ADMINISTRATION

**[Docket No. SSA-2025-0021]**

### Presidential Memorandum; Preventing Illegal Aliens From Obtaining Social Security Act Benefits

**AGENCY:** Social Security Administration.

**ACTION:** Notice.

**SUMMARY:** This notice publishes the Presidential Memorandum titled "Preventing Illegal Aliens from Obtaining Social Security Act Benefits."

**DATES:** The Presidential Memorandum was issued on April 15, 2025.

**FOR FURTHER INFORMATION CONTACT:** Mark Steffensen, Acting Deputy Commissioner and General Counsel of the Office of Law and Policy, 6401 Security Blvd., Woodlawn, MD 21235; (410) 965-6955.